

STATE
OF
MAINE



FINANCIAL
REPORT

For Period
July 1, 1979 to June 30, 1980

DEPARTMENT OF FINANCE AND ADMINISTRATION
Bureau of Accounts and Control

DONALD A. BROWN
STATE CONTROLLER

Printed Under Appropriation 1031.1
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STATE OF MAINE
DEPARTMENT OF FINANCE AND ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
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Governor Joseph E. Brennan,
Members of Legislature
and Other Citizens of Maine

In accordance with Title 5, MRSA, section 1547 the accompanying
Financial Report of the State of Maine is submitted for the fiscal
year ended June 30, 1980.

The statements present the financial position of the various
funds of the State, their resources and expenditures for the fiscal
year then ended. Comparative budgetary data as well as footnotes
and statistical information have been included in this report to
promote a better understanding of the State's finances.

Questions or comments about this report are always welcome.

Donald A. Brown

Donald A. Brown
State Controller

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FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

FINANCIAL SECTION

EXHIBIT I

ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1980

	G O V E R N M E N T A L		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	\$ 35,971,011	\$ 22,161,733	\$ 20,595,351
Cash - Other	34,395	7,450	19,890
Investments	-	-	-
Deposit with United States Treasury	-	-	32,927,494
Accounts and Notes Receivable, net of Allowance for Possible Losses	10,316,985	3,898,928	16,475,305
Due from Other Funds	162,000	204,172	1,706,185
Inventories	-	-	-
Prepaid Expense and Other Assets	1,292,039	567,112	334,329
Working Capital Advances to Other Funds	4,795,106	13,582,114	-
Land, Buildings and Equipment, net of depreciation (Other Funds only)	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	<u>\$ 52,571,537</u>	<u>\$ 40,421,511</u>	<u>\$ 72,058,556</u>
LIABILITIES AND EQUITY			
Accounts Payable	\$ 2,501,805	\$ 2,465,400	\$ 2,469,642
Due to Other Funds	2,693,478	113,823	314,020
Other Liabilities	2,598,565	132	1,975,574
Due to Federal Government	-	-	36,400,000
Bonds and Notes Payable	-	-	-
Working Capital Advances Payable	-	-	-
Total Liabilities	<u>7,793,850</u>	<u>2,579,356</u>	<u>41,159,237</u>
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried	13,112,091	13,944,732	30,899,318
Designated for Working Capital Advances	4,795,106	13,582,114	-
Designated for Other Purposes	7,712,000	733,323	-
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	19,158,489	9,581,984	-
	<u>44,777,687</u>	<u>37,842,154</u>	<u>30,899,318</u>
	<u>\$ 52,571,537</u>	<u>\$ 40,421,511</u>	<u>\$ 72,058,556</u>

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
\$13,241,311	\$2,696,375	\$ 2,063,993	\$ 5,741,677	\$ 62,602,665	\$ -	\$ -
492,306	1,101,725	790,184	1,000	7,052,668	-	-
-	-	-	-	285,526,035	-	-
-	-	-	-	-	-	-
-	-	7,519,195	12,137	43,654	-	-
-	-	992	1,042,737	50,000	-	-
-	-	8,55,104	3,937,837	-	-	-
-	-	41,173	142,254	62	-	-
-	-	-	-	-	-	-
-	-	4,657,888	13,132,362	-	-	194,795,315
-	-	-	-	-	254,375,000	-
<u>\$13,733,618</u>	<u>\$3,798,100</u>	<u>\$23,139,532</u>	<u>\$24,010,005</u>	<u>\$ 355,275,086</u>	<u>\$254,375,000</u>	<u>\$194,795,315</u>
\$ 398,911	\$ -	\$ 3,815,710	\$ 972,304	\$ 2,781,690	\$ -	\$ -
-	-	12,982	31,782	-	-	-
-	94,031	405,915	1,830,249	4,158,764	-	-
-	-	-	-	-	-	-
-	-	460,000	-	-	254,375,000	-
-	-	4,145,000	14,182,220	50,000	-	-
398,911	94,031	8,839,608	17,016,556	6,990,454	254,375,000	-
-	-	-	-	-	-	194,795,315
13,334,706	3,704,069	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	348,274,631	-	-
-	-	43,591,414	3,799,057	10,000	-	-
-	-	(29,291,490)	3,194,390	-	-	-
-	-	-	-	-	-	-
<u>13,334,706</u>	<u>3,704,069</u>	<u>14,299,923</u>	<u>6,993,448</u>	<u>348,284,631</u>	<u>-</u>	<u>194,795,315</u>
<u>\$13,733,618</u>	<u>\$3,798,100</u>	<u>\$23,139,532</u>	<u>\$24,010,005</u>	<u>\$ 355,275,086</u>	<u>\$254,375,000</u>	<u>\$194,795,315</u>

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1980

	Total (Memorandum Only)
REVENUES	
Taxes	
Unorganized Territories Tax	\$ 6,654,514
Spruce Budworm Tax	8,081,175
Inheritance and Estate Tax	11,397,504
Individual Income Tax	142,689,509
Corporate Income Tax	45,086,102
Sales and Use Tax	213,826,845
Gasoline, Use Fuel and Motor Carrier Tax	50,959,263
Motor Vehicle Registration and Drivers Licenses	35,790,507
Cigarette Tax	24,165,799
Unemployment Compensation Tax	61,431,632
Public Utilities Tax	16,978,553
Insurance Company Tax	13,462,686
Inland Hunting, Fishing and Related Licenses	6,300,914
Commission on Pari-Mutuels	1,312,522
Other Taxes	9,197,857
Total Taxes	647,335,389
Income from Investments	10,645,974
From Federal Government	376,521,773
From Cities, Towns and Counties	9,266,858
Service Charges for Current Services	19,495,579
Transferred from Bureau of Alcoholic Beverages	27,689,272
Transferred from Lottery Commission	896,228
Other Revenues	23,799,419
	1,115,650,496
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	13,800,000
Other	1,498,785
	15,298,785
Total Revenues and Resources	1,130,949,281
EXPENDITURES	
General Government	145,268,171
Economic Development	15,891,482
Education and Culture	334,647,977
Human Services	349,997,488
Manpower	80,684,852
Natural Resources	42,342,737
Public Protection	19,635,358
Transportation	151,416,385
Total Expenditures	1,139,884,453
Resources Over (Under) Expenditures	(8,935,171)
FUND EQUITY July 1, 1979	139,493,107
FUND EQUITY June 30, 1980	\$ 130,557,936

The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

General Fund	Highway Fund	Other Special Revenue	Proceeds of Bonds	Debt Service
\$ 5,732,378	\$ -	\$ 922,136	\$ -	\$ -
1,120,811	-	6,960,363	-	-
11,397,504	-	-	-	-
137,385,262	-	5,304,247	-	-
43,312,921	-	1,773,180	-	-
205,294,514	-	8,532,331	-	-
-	50,282,696	676,567	-	-
-	35,790,507	-	-	-
24,165,799	-	-	-	-
-	-	61,431,632	-	-
16,978,553	-	-	-	-
12,546,431	-	916,255	-	-
-	-	6,300,914	-	-
794,705	-	517,817	-	-
3,270,810	1,142,775	4,784,270	-	-
461,999,693	87,215,979	98,119,715	-	-
6,454,027	903,123	508,367	249,253	2,531,202
902,229	-	375,619,544	-	-
1,205,317	3,774,039	4,287,501	-	-
9,065,460	2,757,811	5,963,553	-	1,708,754
27,689,272	-	-	-	-
896,228	-	-	-	-
14,061,632	499,746	9,238,041	-	-
522,273,861	95,150,701	493,736,723	249,253	4,239,956
-	13,000,000	-	800,000	-
(1,264,845)	4,429,104	(316,581)	613,395	(1,962,288)
(1,264,845)	17,429,104	(316,581)	1,413,395	(1,962,288)
521,009,016	112,579,806	493,420,142	1,662,648	2,277,667
73,071,968	6,065,780	63,710,698	627,184	1,792,539
6,349,079	933,631	8,608,770	-	-
268,398,807	-	62,309,549	3,939,620	-
155,526,648	-	194,441,337	29,502	-
890,557	-	79,794,294	-	-
13,120,872	-	24,133,061	5,088,803	-
4,686,049	12,688,937	2,260,370	-	-
2,709,969	90,166,060	57,624,699	915,654	-
524,753,955	109,854,410	492,882,783	10,600,765	1,792,539
(3,744,938)	2,725,395	537,359	(8,938,116)	485,128
48,522,626	35,116,759	30,361,959	22,272,822	3,218,940
\$ 44,777,687	\$ 37,842,154	\$ 30,899,318	\$ 13,334,706	\$ 3,704,069

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER RESOURCES - ACTUAL AND BUDGET
 GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1980

	GENERAL FUND	
	ACTUAL	BUDGET
REVENUES		
Taxes	\$ 461,999,693	\$ 456,935,149
Fines, Forfeits and Penalties	8,893,614	6,490,070
Income from Investments	6,454,027	4,000,000
Intergovernmental Revenue	2,107,547	2,128,499
Revenue from Private Sources	654,012	468,000
Service Charges for Current Services	9,065,460	13,116,953
Transferred from Alcoholic Beverages and Lottery Commission	28,585,500	28,419,462
Other Revenues	4,514,005	4,203,160
Total Revenues	522,273,861	515,761,793
OTHER FINANCIAL RESOURCES (Uses)	(1,264,845)	(1,803,854)
Total Revenues and Resources	521,009,016	513,957,939
EXPENDITURES		
General Government	73,071,968	75,191,012
Economic Development	6,349,079	6,920,618
Education and Culture	268,398,807	270,818,971
Human Services	155,526,648	159,267,498
Manpower	890,557	900,762
Natural Resources	13,120,872	15,880,264
Public Protection	4,686,049	5,272,094
Transportation	2,709,969	3,212,603
Total Expenditures	524,753,955	537,463,822
Resources Over (Under) Expenditures	(3,744,938)	(23,505,883)
Fund Equity July 1, 1979	48,522,626	41,812,572
Fund Equity June 30, 1980	\$ 44,777,687	\$ 18,306,689

*Anticipated Federal Revenues in the Other Special Revenue Funds were not received, therefor the corresponding expenditures were not incurred.

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
ACTUAL	BUDGET	ACTUAL	BUDGET
37,215,979	\$ 86,338,505	\$ 98,119,715	\$ 96,255,554
357,263	496,500	532,184	769,500
903,123	1,379,000	508,367	-
3,774,039	4,114,500	* 379,907,045	* 466,414,598
-	-	6,586,572	8,803,531
2,757,811	1,700,102	5,963,553	7,097,201
-	-	-	-
142,482	222,700	2,119,285	1,242,833
95,150,701	94,251,307	493,736,723	580,583,217
17,429,104	13,003,854	(316,581)	-
112,579,806	107,255,161	493,420,142	580,583,217
6,065,780	6,487,457	63,710,698	86,578,633
933,631	969,449	8,608,770	12,209,407
-	-	62,309,549	71,241,523
-	-	194,441,337	218,590,226
-	-	79,794,294	101,502,983
-	-	24,133,061	32,594,266
12,688,937	12,798,114	2,260,370	3,619,505
90,166,060	119,611,893	57,624,699	65,638,036
109,854,410	139,866,913	* 492,882,783	* 591,974,579
2,725,395	(32,611,752)	537,359	(11,391,362)
35,116,759	35,116,759	30,361,959	30,361,959
\$ 37,842,154	\$ 2,505,007	\$ 30,899,318	\$ 18,970,597

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Appropriations	
		Legislative	Governor
GENERAL GOVERNMENT			
Attorney General Department	\$ 141,119	\$ 2,701,601	\$ -
Audit Department	226,268	369,385	-
Executive Department	1,661,164	4,603,786	14,870
Finance and Administration Department	8,241,372	19,710,137	83,180
Fuel Reserve	-	1,200,000	-
Compensation and Benefit Plans	2,756,608	21,524,465	-
Judicial Department	55,854	9,745,583	-
Legislative Department	505,776	3,453,188	-
Secretary of State Department	266,821	5,259,460	9,885
Treasurer of State	10,757	7,629,540	22,288
Debt Service	3,256,651	32,164,377	-
Personnel Department	44,111	616,093	-
Other	32,153	340,272	-
	<u>17,198,658</u>	<u>109,317,887</u>	<u>130,226</u>
ECONOMIC DEVELOPMENT			
Agriculture Department	1,062,755	2,011,845	7,500
Business Regulation Department	1,033,877	200,176	1,365
Marine Resources Department	831,697	2,643,953	-
Public Utilities Commission	893,822	753,177	-
Other	1,166,484	571,771	10,000
	<u>4,988,635</u>	<u>6,180,922</u>	<u>18,865</u>
EDUCATION AND CULTURE			
Education and Cultural Services Department			
General Purpose Aid	226,702	184,829,672	-
Teachers Retirement	968,415	13,791,098	-
Other	9,718,718	22,800,971	-
Maine Maritime Academy	4,000	2,351,436	-
Univeristy of Maine	-	43,864,060	-
	<u>10,917,837</u>	<u>267,637,237</u>	<u>-</u>
HUMAN SERVICES			
Human Services Department			
Medical Care	1,919,363	45,681,809	-
Aid to Families with Dependent Children	797,250	17,286,250	-
Other	3,304,155	29,417,644	22,438
Indian Affairs Department	112	771,584	-
Mental Health and Corrections Department	4,870,418	54,154,051	43,094
Other	49,157	412,938	-
	<u>10,940,456</u>	<u>147,724,276</u>	<u>65,533</u>
MANPOWER			
Manpower Affairs Department	(9,685,417)	814,770	2,052
NATURAL RESOURCES			
Conservation Department	7,379,299	9,728,258	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
				Lapsed	Carried
\$ 338,800	\$ 247,872	\$ 3,429,392	\$ 3,209,078	\$ 77,542	\$ 142,772
245,215	24,380	865,248	679,999	12,051	173,197
47,760,780	(2,431,977)	51,608,624	49,623,265	208,280	1,777,078
922,136	(2,208,451)	26,748,375	19,237,535	460,860	7,049,980
-	(1,131,893)	68,107	-	68,107	-
11,013	(14,894,411)	9,397,675	-	2,226,940	7,170,735
-	91,598	9,893,035	9,650,829	154,124	88,082
-	-	3,958,964	3,571,337	65,498	322,128
1,430,154	289,500	7,255,821	6,742,673	64,841	448,307
15,609,730	-	23,272,316	23,219,179	42,608	10,529
4,240,128	-	39,661,157	35,451,314	458,538	3,751,304
56,000	75,027	791,231	721,611	9,307	60,312
10,354	-	382,779	352,247	26,632	3,898
70,624,314	(19,938,355)	177,332,731	152,459,071	3,875,333	20,998,326
4,636,490	213,060	7,931,651	6,856,291	51,239	1,024,120
1,644,629	44,945	2,924,993	1,955,917	9,788	959,287
757,490	325,420	4,558,560	3,800,346	196,502	561,712
1,267,345	32,797	2,947,141	1,633,186	14,638	1,299,316
951,832	(15,647)	2,684,440	1,645,740	34,667	1,004,031
9,257,788	600,575	21,046,786	15,891,482	306,836	4,848,468
-	-	185,056,374	184,256,413	364	799,596
14,678,038	-	29,437,551	29,366,098	-	71,453
47,652,837	1,606,613	81,779,141	74,765,269	705,521	6,308,350
-	40,700	2,396,136	2,396,136	-	-
-	-	43,864,060	43,864,060	-	-
62,330,875	1,647,313	342,533,264	334,647,977	705,886	7,179,400
98,322,199	(886,027)	145,037,344	143,053,877	279	1,983,187
44,507,715	-	62,591,215	61,824,277	-	766,938
48,156,226	1,920,711	82,821,175	79,511,618	36,086	3,273,469
27,769	99,300	898,765	886,807	4,364	7,593
730,511	7,319,037	67,117,112	64,176,743	113,262	2,827,106
142,978	6,262	611,335	544,164	55,744	11,426
191,887,399	8,459,283	359,076,948	349,997,489	209,737	8,869,722
85,966,991	1,081,202	78,179,598	80,684,852	8,246	(2,513,499)
12,724,716	1,264,597	31,096,870	23,231,062	91,949	7,773,858

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Appropriations	
		Legislative	Governor
NATURAL RESOURCES (Con't)			
Environmental Protection Department	\$ 10,892,517	\$ 1,715,142	\$ -
Inland Fisheries and Wildlife Department	4,190,729	242,743	-
Other	89,284	25,200	-
	<u>22,551,830</u>	<u>11,711,343</u>	<u>-</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services	245,888	3,055,280	5,800
Public Safety Department	457,231	12,752,291	396,821
	<u>703,120</u>	<u>15,807,571</u>	<u>402,621</u>
TRANSPORTATION			
Transportation Department			
Construction of Highways	46,533,169	1,885,000	-
Maintenance of Highways	4,239,934	51,468,826	-
Other	5,265,099	9,151,441	452,237
	<u>56,038,204</u>	<u>62,505,267</u>	<u>452,237</u>
	<u>\$113,653,326</u>	<u>\$ 621,699,273</u>	<u>\$ 1,071,535</u>
DETAIL OF TOTAL			
General Fund	\$ 10,520,108	\$ 533,491,522	\$ 209,264
Highway Fund	47,267,641	87,407,751	862,271
Other Special Revenue Funds	29,722,706	-	-
Proceeds of Bonds	22,886,218	800,000	-
*Debt Service Fund	3,256,651	-	-
	<u>\$113,653,326</u>	<u>\$ 621,699,273</u>	<u>\$ 1,071,535</u>

*The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
				Lapsed	Carried
\$ 3,298,116	\$ (34,838)	\$ 15,870,937	\$ 9,466,487	\$ 58,441	\$ 6,346,008
8,719,093	(36,749)	13,115,816	8,903,818	34,120	4,177,877
686,699	(1,858)	799,325	741,369	256	57,699
<u>25,428,624</u>	<u>1,191,152</u>	<u>60,882,950</u>	<u>42,342,737</u>	<u>184,768</u>	<u>18,355,444</u>
1,215,865	785,075	5,307,908	4,537,503	84,263	686,141
1,446,992	792,782	15,846,118	15,097,854	106,429	641,833
<u>2,662,857</u>	<u>1,577,857</u>	<u>21,154,026</u>	<u>19,635,358</u>	<u>190,693</u>	<u>1,327,975</u>
52,901,484	10,536,591	111,856,245	74,558,474	143,136	37,154,634
472,205	3,650,835	59,831,801	55,001,415	-	4,830,385
3,521,265	239,468	18,629,512	14,665,594	919,857	3,044,060
56,894,954	14,426,895	190,317,558	144,225,484	1,062,994	45,029,080
<u>\$505,053,807</u>	<u>\$ 9,045,925</u>	<u>\$1,250,523,867</u>	<u>\$1,139,884,453</u>	<u>\$6,544,495</u>	<u>\$104,094,918</u>
\$ -	\$ (1,344,015)	\$ 542,876,879	\$ 524,753,955	\$5,010,832	\$ 13,112,091
6,827,873	12,067,269	154,432,806	109,854,410	1,533,663	43,044,732
493,736,723	322,671	523,782,101	492,882,783	-	30,899,318
249,253	-	23,935,471	10,600,765	-	13,334,706
4,239,956	(2,000,000)	5,496,608	1,792,539	-	3,704,069
<u>\$505,053,807</u>	<u>\$ 9,045,925</u>	<u>\$1,250,523,867</u>	<u>\$1,139,884,453</u>	<u>\$6,544,495</u>	<u>\$104,094,918</u>

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
FOR THE YEAR ENDED JUNE 30, 1980

	YEAR ENDED JUNE 30	
	1980	1979
PERSONAL SERVICES		
Salaries and Wages	\$ 168,087,614	\$ 146,678,233
Retirement Costs	25,729,141	18,542,358
Health Insurance, Unemployment and Other Fringe Benefits	5,382,802	4,530,458
	<u>199,199,558</u>	<u>169,751,050</u>
CONTRACTURAL SERVICES		
Professional Fees and Special Services	27,209,941	17,838,396
Traveling Expenses	6,602,653	5,654,117
Operating State-owned Vehicles	3,593,507	2,849,788
Utility Services	7,275,222	6,081,691
Rents	20,567,094	18,533,285
Repairs and Insurance	3,391,156	3,655,481
General Operating Expenses	21,305,440	15,158,438
	<u>89,945,016</u>	<u>69,771,198</u>
COMMODITIES		
Foods	2,248,893	1,980,876
Fuels	3,852,752	2,557,342
Highway Materials	10,471,235	10,864,359
Office and Other Supplies	7,719,395	6,584,178
	<u>24,292,277</u>	<u>21,986,756</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	266,066,864	245,883,242
To Public and Private Organizations	120,101,666	98,546,386
To Individuals:		
Aid to Families with Dependent Children	58,498,912	53,151,586
Supplemental Social Security Income	4,655,000	4,875,234
Assistance and Medical Care	164,964,482	152,702,277
Unemployment, Pension and Compensation for Injuries	64,807,583	55,564,002
Miscellaneous	2,557,793	19,157,346
	<u>681,652,284</u>	<u>629,880,076</u>
CAPITAL OUTLAYS	72,254,960	69,831,784
DEBT SERVICE		
Principal	23,005,000	21,830,000
Interest	12,446,314	12,913,739
	<u>35,451,314</u>	<u>34,743,739</u>
OTHER		
Contribution for Teachers' Retirement	29,366,098	20,600,388
Transfer to Other Funds	7,722,942	5,099,450
	<u>37,089,040</u>	<u>25,699,838</u>
	<u>\$1,139,884,453</u>	<u>\$1,021,664,443</u>

EXHIBIT VI ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1980

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	\$ 66,707,074	\$ -
Intergovernmental Billings	-	20,309,527
	<u>66,707,074</u>	<u>20,309,527</u>
Cost of Goods Sold	40,338,240	8,244,698
Gross Income	<u>26,368,833</u>	<u>12,064,828</u>
Fees and Licenses	10,678,116	-
	<u>37,046,950</u>	<u>12,064,828</u>
EXPENSES		
Personal Services	5,470,787	5,734,603
General Operating Expense	3,544,982	3,431,866
Depreciation	266,374	3,234,813
Maine Guarantee Authority Losses	189,416	-
	<u>9,471,560</u>	<u>12,401,282</u>
Net Operating Income (Loss)	27,575,389	(336,453)
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	380,327	641,370
Other Non-Operating Income	-	199,791
Interest Expense	(16,130)	(139,145)
	<u>364,197</u>	<u>702,017</u>
Net Income	27,939,586	365,563
RETAINED EARNINGS (DEFICIT), July 1, 1979	(28,646,075)	2,828,827
TRANSFERRED TO GENERAL FUND	(28,585,384)	-
RETAINED EARNINGS (DEFICIT) June 30, 1980	\$ <u>(29,291,873)</u>	\$ <u>3,194,390</u>

EXHIBIT VII ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 1980

	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	\$ 27,939,586	\$ 365,563
Add: Depreciation	<u>228,641</u>	<u>3,234,813</u>
	28,168,227	3,600,376
Transferred from Governmental Funds	1,799,488	1,593,000
Decrease in Non-Current Assets	<u>409,686</u>	<u>-</u>
	30,377,402	5,193,376
APPLICATION OF FUNDS		
Purchase of Plant and Equipment (Net)	273,710	3,983,875
Repayment of Bonded Debt	110,000	-
Decrease of Non-Current Liabilities	72,098	1,245,362
Transferred to General Fund	<u>28,605,384</u>	<u>-</u>
	29,061,193	5,229,237
Increase (Decrease) in Working Capital	\$ <u>1,316,208</u>	\$ <u>(35,861)</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ (1,914,150)	\$ 298,067
Receivables	289,794	47,845
Inventories	1,861,786	(80,485)
Other Assets	<u>11,455</u>	<u>22,618</u>
	248,886	288,045
Decrease (Increase) in Current Liabilities		
Payables	962,573	(176,614)
Other Current Liabilities	<u>104,748</u>	<u>(147,292)</u>
	1,067,322	(323,906)
Decrease (Increase) in Working Capital	\$ <u>1,316,208</u>	\$ <u>(35,861)</u>

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1980

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individual	\$ 42,845,964	\$ -	\$ -
Transfers from Other Funds	56,468,031	409,000	-
University of Maine and Maritime Academy	457,616	47,844,482	-
Cities, Towns and Counties	15,798,246	5,081,543	-
Payroll Taxes and Deductions	-	80,656,731	-
Interest and Dividends	21,918,345	3,635,506	30,625
Gain (Loss) on Sale of Investments	11,987,408	-	141,122
Other Additions	5,083	2,983,481	51,251
Total Additions	149,480,697	140,610,745	222,999
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	77,972,150	-	-
Refunds and Interest Allowed	16,390,896	-	-
Health and Group Life Insurance	980,359	3,755,621	-
Payroll Taxes and Deductions	-	79,925,662	-
Administrative Expenses	732,773	55,695	-
Refunds of Trust Deposits, Other Disbursements and Transfers	812,814	51,868,595	43,802
Total Deductions	96,888,992	135,605,575	43,802
Net Additions	52,591,704	5,005,170	179,197
FUND BALANCE, July 1, 1979	262,819,509	21,502,729	6,186,320
FUND BALANCE, July 1, 1980	\$ 315,411,214	\$26,507,899	\$ 6,365,517

GENERAL NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL

Maine is the largest and most northern of the six New England states. Its land area of approximately 30,147 square miles supports over one million year-round residents. The State's economy is based on manufacturing - principally paper, lumber, textile and processed food products. Farming, fishing and tourism are also important industries.

The government of the State of Maine is divided into three distinct departments, the legislature, executive and judicial. The legislative body consists of 33 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

II. FISCAL ENTITY DEFINED

The State of Maine, as a fiscal entity, consists of all the various State agencies whose funding and daily operating policies are subject to review by the Legislature and/or Executive. Quasi-governmental units such as the following independently administered public authorities are not part of the State for purposes of centralized accounting or these financial statements:

University of Maine	Maine Health Facilities Authority
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) The diverse nature of governmental operations and the necessity of determining legal compliance preclude a single, unified set of accounts for recording and summarizing all of the financial transactions of the State of Maine. Instead, the required accounts are organized on the basis of funds, each of which is completely independent of any other. Each fund is accounted so that the identity of its resources, obligations, revenues, expenditures and fund equity is continually maintained. The following funds are used by the State of Maine.

<u>Governmental Funds</u>	<u>Other Funds</u>
General Fund	Enterprise Funds
Highway Fund	Internal Service Funds
Other Special Revenue Funds	Trust and Agency Funds
Proceeds of Bonds (Capital Projects) Funds	
Debt Service Funds	

Fixed Asset and Long Term Debt account groups are maintained to identify the cost of State-owned property, plant and equipment, and long term debt.

b) Budgets: Biennial budgets for all Governmental Funds and larger other funds are prepared in even years. The budget process establishes a balancing of estimated revenues and other available resources with appropriations and authorizations. Unexpended funds that are not committed at the end of the fiscal year lapse to the unappropriated fund balance unless otherwise specified by law.

c) **Basis of Accounting:** Both the modified accrual and full accrual basis of accounting are used to record the various segmented operations of the State, as appropriate. Modified accrual accounting (used principally by the Governmental Funds) results in the recognition of only liquid assets readily convertible to cash and short term liabilities which will be paid by use of those assets. Revenues are recorded when measurable and available and expenditures are generally recorded in the period in which the goods or services are received. Commitments (encumbrances) for goods or services to be received in the future are recorded as a reservation of fund equity and are carried forward to subsequent years.

The accounts of the Enterprise Funds, Internal Service Funds and Expendable Trust Funds are maintained and reported on an accrual basis. Accrual accounting is used to record operations when it is important to match revenues in the period in which the goods or services generating those revenues were provided.

d) **Valuation of Assets and Liabilities:**

i) **Investments:** Investments are carried at cost, which approximates market.

ii) **Inventories:** Inventories of Enterprise and Internal Service Funds are stated generally at the lower of cost (first-in, first-out) or market.

iii) **Property, Plant and Equipment:** Property, plant and equipment are stated at cost or estimated cost when original cost is not available. Capital assets of the Enterprise and Internal Service Funds are amortized by the straight-line method of depreciation over the estimated life of the asset.

Purchases of capital equipment are expensed in the Governmental Funds.

iv) **Personnel service costs** are expensed when paid. In addition to the normal carryover of June wages and salaries paid in early July, there was approximately \$9.0 million of unrecorded employee vacation benefits at June 30, 1980.

IV. TREASURER'S CASH POOL

The State Treasurer combines all available cash for investment purposes. Earnings from the temporary investments are distributed to the participating funds based on daily average cash balances. Components at June 30, 1980 are summarized as follows (in thousands of dollars):

<u>Description</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Cost</u>
U. S. Treasury Bills	1980	6.5 - 7.8%	\$ 8,058	\$ 7,918
Repurchase Agreements	1980	8.5%	5,200	5,200
Prime Rated Commercial Paper	1980	7.7 - 9.8%	72,000	71,477
Certificates of Deposit	1980/81	7.8 - 13.1%	84,665	84,665
				169,260
Excess Investments Purchased Over Demand Cash				(4,186)
				<u>\$ 165,074</u>

V. PENSIONS PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Employees' Retirement System, which provides for retirement and other benefits. Generally retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was \$56 million in 1980.

At June 30, 1979 (the latest valuation date), the unfunded accrued benefits for State employees and teachers were approximately \$873 million.. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates that, under the actuarial assumptions used for the actuarial valuation, the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within twenty-six years.

VI. BONDS PAYABLE

General obligation bonds outstanding at June 30, 1980 totalled \$254,375,000. The source of repayment and annual maturities are as follows (in thousands of dollars):

DEBT SERVICE REQUIREMENTS TO MATURITY SUMMARY BY SOURCE OF REPAYMENT

Source of Repayment	Principal	Interest
General Fund	\$ 169,370	\$ 47,646
Highway Fund	59,145	23,243
University of Maine and Vocational Technical Institutes - Self-liquidating	25,860	11,250
Total General Bonded Debt	\$ <u>254,375</u>	\$ <u>82,139</u>
Enterprise Fund - Maine Ferry Service	\$ <u>460</u>	\$ <u>31</u>

DEBT SERVICE REQUIREMENTS TO MATURITY SUMMARY BY YEARS

Fiscal Year	Principal		Interest	
	General Bonded Debt	Enterprise Fund Debt	General Bonded Debt	Enterprise Fund Debt
1981	\$ 23,815	\$ 110	\$ 12,389	\$ 13
1982	23,830	110	11,225	9
1983	23,670	110	10,065	6
1984	23,680	110	8,908	3
1985	22,635	20	7,751	-
1986-1990	89,525	-	22,904	-
1991-1996	34,990	-	6,883	-
1996-2000	9,135	-	1,833	-
2001-2006	3,095	-	231	-
	\$ <u>254,375</u>	\$ <u>460</u>	\$ <u>82,139</u>	\$ <u>31</u>

Authorized and unissued bonds at June 30, 1980 totalled \$163,286,280.

VII. COMMITMENTS AND CONTINGENCIES

a) Leases: The State is a party to various leases, principally for office space. The terms of all such leases expressly provide that the State shall not be obligated to pay any sums except where payment is provided by appropriation.

b) Highway Construction: At June 30, 1980 the Highway Fund had \$17.8 million of contract commitments that were not recorded on the State records as encumbrances. Of this amount \$13.2 million is due to be reimbursed by the Federal Government. The remainder, \$4.6 million is carried as a portion of the Reserve for Authorized Expenditures - Unencumbered.

c) The State of Maine is contingently liable through the Maine Guarantee Authority and the Maine and Veteran's Small Business Loan Funds (included in the Enterprise Funds) as guarantors of insured mortgages in the amount of \$20.3 million.

d) Litigation:

i) The United States of America has filed two suits in the United States District Court for the District of Maine on behalf of the Passamaquoddy Tribe and Penobscot Nation, so-called, claiming \$150 million in damages for each tribe for alleged wrongful takings of land by the State of Maine and Massachusetts.

Since the last report, both the State of Maine and the Congress have passed legislation to extinguish these suits. The effective date of both pieces of legislation is contingent on an appropriation of \$81.5 million by the Congress. The necessary appropriation is now pending. Final action on this appropriation is expected when Congress reconvenes early next year.

ii) Individual and class action suits have been filed against the State Tax Assessor in opposition to certain rulings on taxable income. Determinations against the State could require refunds of approximately \$4 million of taxes paid in previous years.

iii) A class action suit has been filed by the inmates at the Maine State Prison challenging the conditions of confinement and seeking an order requiring the State to correct certain physical conditions and administrative practices at the prison. In the opinion of the Attorney General, there is some likelihood that the Court may require alteration of certain physical facilities or administrative practices, however, the possible costs in such a case cannot be estimated at this time.

iv) The State, its agencies or officials are involved in numerous other legal actions. While the ultimate effect of such actions cannot be ascertained at this time, the liabilities which may arise from such actions would not materially impact the financial position of the State.

e) The State is self-insured with respect to workers' compensation, and records the cost of compensation for claims awarded on a pay-as-you-go basis. The liability for claims asserted but not awarded and claims which may be asserted is not subject to reasonable estimate, however the ultimate liability will not have a material effect on the financial condition or results of operations of the funds of the State of Maine.

VIII. OTHER

For easier reading the cents have been omitted in the accompanying schedules and consequently the detail does not add to the totals in all cases.

GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all state government activities not specifically financed by dedicated revenues.

The General Fund unappropriated surplus was \$19.1 million at June 30, 1980. However, this amount does not reflect approximately \$3.4 million of the State's share of unpaid medical care bills and general assistance payments.

General Fund revenues increased from \$470 million in 1979 to \$522 million in 1980 while the expenditures increased from \$479 million to \$524 million.

GENERAL FUND

COMPARATIVE BALANCE SHEET

	June 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 35,971,011	\$ 40,319,507
Cash - Other	34,395	33,920
Accounts Receivable:		
Tax Accounts	9,751,980	12,352,216
Other	3,234,198	1,599,763
	12,986,179	13,951,979
Less - Allowance for Possible Losses	2,669,193	2,071,355
Net Accounts Receivable	10,316,985	11,880,624
Due from Other Funds	162,000	482,000
Working Capital Advances to Other Funds	4,795,106	4,565,106
Due from Bar Harbor Ferry Terminal	200,000	233,333
Other Assets	1,092,039	1,167,112
	<u>\$ 52,571,537</u>	<u>\$ 58,681,603</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 2,501,805	\$ 5,407,102
Due to Other Funds	2,693,478	2,093,376
Other Liabilities	2,598,565	2,658,498
	7,793,850	10,158,977
Fund Equity		
Appropriated:		
Encumbrances	3,677,869	4,626,347
Authorized Expenditures - Unencumbered	9,434,222	5,855,785
State Contingent Account	350,000	350,000
Operating Capital	7,000,000	6,000,000
Working Capital Advances	4,795,106	4,565,106
Advance to Bar Harbor Ferry Terminal	200,000	233,333
Advance to Other Funds.	162,000	482,000
	25,619,197	22,112,572
Unappropriated	19,158,489	26,410,053
	44,777,687	48,522,626
	<u>\$ 52,571,537</u>	<u>\$ 58,681,603</u>

GENERAL FUND

ANALYSIS OF CHANGES IN FUND EQUITY

	YEAR ENDED JUNE 30	
	1980	1979
Balance at Beginning of Year	\$ 26,410,053	\$ 35,198,456
Adjustment of Prior Year's Transactions	41,194	165,864
Adjusted Balance	26,451,248	35,364,320
Additions:		
Revenues	522,273,861	470,490,030
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	10,520,108	10,899,897
Repayment of Appropriated Receivables, Advances, etc.	353,333	41,333
Repayment of Working Capital Advances	20,000	20,000
	533,167,303	481,451,261
Deductions:		
Expenditures	524,753,955	478,517,085
Appropriation Balance Carried Forward at the End of the Year	13,112,091	10,482,132
Transfers to Other Funds	1,344,015	406,310
Increase Reserve for Operating Capital	1,000,000	1,000,000
Working Capital Advance	250,000	-
	540,460,062	490,405,528
Balance at End of Year	<u>\$ 19,158,489</u>	<u>\$ 26,410,053</u>

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1980
	1980	1979	BUDGETED REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	\$ 5,732,378	\$ 5,625,768	\$ 4,739,000
Spruce Budworm Tax	1,120,811	5,308,773	1,221,069
Other Property Taxes	1,138,038	1,261,187	1,507,000
Inheritance and Estate Taxes	11,397,504	10,574,184	10,000,000
Sales and Use Tax	205,294,514	189,915,952	209,375,812
Cigarette Tax	24,165,799	23,567,679	25,000,000
Income Tax			
Individual	137,385,262	107,888,158	132,350,000
Corporate	43,312,921	39,640,820	39,900,000
Taxes of Specific Businesses or Occupations:			
Corporations	679,753	598,555	505,400
Public Utilities	16,978,553	16,327,449	17,824,000
Insurance Companies	12,546,431	11,174,307	12,092,000
Commission on Pari-Mutuels	794,705	792,923	900,000
Other	1,305,717	1,540,887	1,379,342
Other Taxes	147,001	155,040	141,526
Total Taxes	461,999,693	414,371,690	456,935,149
FINES, FORFEITS AND PENALTIES	8,893,614	7,591,827	6,490,070
INCOME FROM INVESTMENTS	6,454,027	6,808,356	4,000,000
INTERGOVERNMENTAL REVENUES			
Federal Government	902,229	1,832,555	1,305,499
Cities, Towns and Counties	1,205,317	713,292	823,000
REVENUE FROM PRIVATE SOURCES	654,012	624,617	468,000
SERVICE CHARGES FOR CURRENT SERVICES	9,065,460	6,056,816	13,116,953
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	27,689,272	27,009,029	26,470,680
TRANSFERRED FROM LOTTERY COMMISSION	896,228	1,379,658	1,948,782
CONTRIBUTION FROM OTHER FUNDS	4,333,973	3,855,133	4,045,030
MISCELLANEOUS	180,031	247,052	158,630
	<u>\$522,273,861</u>	<u>\$470,490,030</u>	<u>\$515,761,793</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Legislative Appropriation	Contingent Account Transfers
GENERAL GOVERNMENT			
Attorney General	\$ 38,912	\$ 2,701,601	\$ -
Audit Department	-	369,385	-
Executive Department			
Governor's Office	112,277	427,806	11,642
Blaine House	1,487	115,214	-
State Development Office	154,174	667,822	-
State Planning Office	16,784	544,213	-
Criminal Justice Planning and Assistant Agency	244	370,000	-
Community Services	-	2,175,137	-
Other	-	303,594	3,228
Finance and Administration Department			
Commissioner's Office	-	57,766	-
Administrative Services	-	184,933	-
Bureau of Accounts and Control	322	1,054,398	-
Bureau of Budget	130	321,821	-
Bureau of Public Improvements	475,578	6,081,373	-
Bureau of Purchases	-	329,359	-
Bureau of Taxation	62,879	10,577,795	-
Maine Insurance Advisory Board	-	155,573	77,467
Compensation and Benefit Plans	1,787,221	14,862,401	-
Fuel Reserve	-	1,200,000	-
Other	31,390	607,487	-
Judicial			
Supreme and Superior Courts	5,196	9,709,583	-
District Courts		36,000	-
Administrative Court	36,107	-	-
Legislative			
Legislature	499,376	2,491,447	-
Legislative Research	-	587,285	-
Law and Legislative Reference Library	6,398	172,539	-
Other	2	201,917	-
Secretary of State Department			
Secretary of State	13,917	606,672	9,885
State Archives	14,391	333,553	-
Treasurer of State			
Department Operations	1,537	287,672	22,288
Debt Service	-	24,515,110	-
Reimbursement to Municipalities	4,620	7,341,868	-
Independent Agencies			
Personnel Department	-	616,093	-
Other	3,748	340,272	-
	<u>3,266,700</u>	<u>90,347,689</u>	<u>124,510</u>

			Unexpended Balance June 30, 1980			
Transfers						
In	Total			Encumbrances	Unencumbered	
(Out)	Available	Expenditures	Lapsed	Carried	Balances	
\$ 103,609	\$ 2,844,122	\$ 2,699,756	\$ 77,542	\$ 46,823	\$ 20,000	
24,380	393,765	361,423	12,051	289	20,000	
(82,527)	469,198	459,210	4,238	750	5,000	
(8,000)	108,701	100,323	7,528	849	-	
11,909	833,905	609,620	95,998	128,286	-	
33,278	594,275	573,418	6,899	13,957	-	
(45,835)	324,408	296,527	27,880	-	-	
-	2,175,137	1,765,451	40,583	369,102	-	
12,883	319,705	294,047	25,152	505	-	
6,000	63,766	63,506	259	-	-	
7,400	192,333	190,095	2,237	-	-	
75,700	1,130,420	1,109,459	20,839	122	-	
-	321,951	306,806	15,145	-	-	
(2,334,426)	4,222,525	3,911,758	43,216	69,191	198,357	
(10,000)	319,359	312,407	6,314	637	-	
41,000	10,681,674	10,629,767	20,143	31,763	-	
5,600	238,640	162,583	870	75,187	-	
(8,993,423)	7,656,199	-	2,226,940	-	5,429,259	
(1,131,893)	68,107	-	68,107	-	-	
(137,175)	501,702	129,061	350,312	22,328	-	
11,116	9,725,895	9,526,120	154,124	45,651	-	
(36,000)	-	-	-	-	-	
-	36,107	36,107	-	-	-	
(10,726)	2,980,097	2,690,978	-	682	288,435	
-	587,285	547,171	15,359	24,753	-	
10,726	189,663	181,683	430	7,550	-	
-	201,919	151,504	49,708	706	-	
2,500	632,975	601,550	11,282	20,142	-	
2,000	349,944	334,687	8,641	6,615	-	
-	311,498	296,922	8,496	6,080	-	
2,000,000	26,515,110	26,467,875	-	-	47,235	
-	7,346,488	7,312,377	34,111	-	-	
41,200	657,293	632,376	9,307	15,609	-	
-	344,020	317,387	26,632	-	-	
(10,400,704)	83,338,198	73,071,954	3,370,355	887,586	6,008,287	

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Legislative Appropriation	Contingent Account Transfers
ECONOMIC DEVELOPMENT			
Agriculture Department	\$ 35,671	\$ 2,011,845	\$ 7,500
Business Regulation Department	-	200,176	1,365
Marine Resources Department	38,679	2,643,953	-
Independent Agencies			
Workers Compensation Commission	390	489,871	-
Public Utilities Commission	1,024	753,177	-
Other	362,623	1,200	-
	<u>438,389</u>	<u>6,100,222</u>	<u>8,865</u>
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	79,044	832,203	-
General Purpose Aid for Local Schools	226,702	184,007,372	-
General Purpose Aid for Indian Schools	-	822,300	-
Other Local School Programs	268	1,147,870	-
Schooling of Children in Unorganized Territories	198,583	2,203,000	-
Vocational Education			
Administration	198,696	423,971	-
Post Secondary	-	50,000	-
Central Maine Voc. Tech. Institute	2,935	1,607,650	-
Eastern Maine Voc. Tech. Institute	1,471	1,835,087	-
Kennebec Valley Voc. Tech. Institute	-	435,300	-
Northern Maine Voc. Tech. Institute	7,178	1,846,326	-
Southern Maine Voc. Tech. Institute	14,074	2,613,935	-
Washington County Voc. Tech. Inst.	2,171	1,202,047	-
School of Practical Nursing	561	168,803	-
Adult Education	-	1,565,699	-
Grant/Loan Scholarship Program	155,444	1,400,000	-
Teachers Retirement	-	13,791,098	-
Governor Baxter School for the Deaf	12,167	1,510,882	-
Other Education Programs	202,987	1,623,992	-
State Historian	151	500	-
Maine Historic Preservation Comm.	-	38,195	-
Capital Construction Repairs and Improvement	190,943	-	-
Arts and Humanities	-	184,113	-
State Library	15,997	1,492,452	-
Museum	19,559	594,946	-
Independent Agencies			
Maine Maritime Academy	4,000	2,351,436	-
University of Maine	-	43,864,060	-
Maine Historical Society	-	24,000	-
	<u>1,332,940</u>	<u>267,637,237</u>	<u>-</u>

			Unexpended Balance June 30, 1980		
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 213,060	\$ 2,268,076	\$ 2,175,229	\$ 51,239	\$ 14,968	\$ 26,639
16,222	217,764	207,626	9,788	350	-
187,730	2,870,362	2,608,994	196,502	56,017	8,848
6,201	496,462	481,692	13,232	1,536	-
4,000	758,201	739,573	14,638	3,989	-
-	363,823	135,963	19,331	-	208,529
427,213	6,974,690	6,349,079	304,732	76,862	244,016
59,321	970,569	898,804	20,250	51,514	-
-	184,234,074	183,434,478	-	-	799,596
-	822,300	821,935	364	-	-
7,938	1,156,076	1,128,614	27,331	129	-
50,732	2,452,316	2,269,504	-	2,923	179,888
7,588	630,255	567,322	62,932	-	-
-	50,000	50,000	-	-	-
163,958	1,774,543	1,665,551	76,600	32,390	-
117,161	1,953,719	1,888,592	8,039	57,088	-
9,000	444,300	404,823	32,617	6,858	-
216,513	2,070,017	2,056,196	-	13,821	-
355,680	2,983,690	2,892,305	7,873	83,511	-
143,564	1,347,782	1,322,484	9,326	15,972	-
8,577	177,941	174,480	3,460	-	-
(46,348)	1,519,351	1,512,475	1,205	5,670	-
(155,444)	1,400,000	1,390,273	-	-	9,726
-	13,791,098	13,791,098	-	-	-
104,389	1,627,438	1,555,573	33,629	38,236	-
32,620	1,859,599	1,483,930	375,381	287	-
-	651	464	-	-	186
3,172	41,367	39,466	-	-	1,901
612,900	803,843	374,644	-	165,675	263,522
10,306	194,419	191,554	2,864	-	-
108,488	1,616,937	1,592,854	22,499	1,583	-
17,275	631,780	607,182	21,507	3,090	-
40,700	2,396,136	2,396,136	-	-	-
-	43,864,060	43,864,060	-	-	-
-	24,000	24,000	-	-	-
1,868,091	270,838,269	268,398,807	705,886	478,753	1,254,821

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Legislative Appropriation	Contingent Account Transfers
HUMAN SERVICES			
Human Services Department			
Administration	\$ 1,035	\$ 6,612,337	\$ -
Bureau of Health	4,286	1,652,573	2,500
Medical Care Administration	2,872	1,291,200	-
Medical Care Payments	140,994	44,390,609	-
Bureau of Social Welfare	8,276	1,720,059	-
Aid to Families with Dependent Children	179,996	17,286,250	-
General Assistance	-	1,023,000	19,938
Supplemental Security Income	1,621	9,073,000	-
Bureau of Resource Development	972	260,269	-
Purchased Services	42,694	685,028	-
Child Welfare Services	1,223	2,226,896	-
Bureau of Rehabilitation	34,049	3,112,880	-
Bureau of Maine's Elderly	1,970	1,671,489	-
Other Human Service Programs	173,146	1,380,113	-
Indian Affairs Department	-	771,584	-
Mental Health and Corrections Department			
Departmental Operations	7,216	1,726,518	-
Community Mental Health	-	3,991,428	-
Food	89,373	1,626,848	-
Fuel	43,466	1,387,286	-
Unemployment Compensation	-	250,000	-
Capital Construction, Repairs and Impr.	1,169,471	-	-
Children Mental Health Services	-	1,600,000	-
Military and Naval Children's Home	635	171,496	-
Augusta Mental Health Institute	63,529	8,523,238	19,000
Bangor Mental Health Institute	56,402	7,164,729	-
Community Mental Retardation Service	309,837	4,676,372	-
Pineland Center	71,238	9,859,496	-
Aroostook Residential Center	1,166	142,789	-
Elizabeth Levinson Center	14,169	828,306	-
Community Correctional Services	-	816,165	-
Probation and Parole	-	1,334,083	-
Correction Improvement Program	66,081	-	-
Maine Youth Center - South Portland	5,091	3,576,850	-
Maine Correctional Center	371,757	2,376,553	-
State Prison	35,609	4,101,894	24,094
Independent Agencies			
Human Rights Commission	-	91,241	-
Indian Housing Authorities	-	177,100	-
Other	48,409	144,597	-
	<u>2,946,598</u>	<u>147,724,276</u>	<u>65,533</u>

			Unexpended Balance June 30, 1980		
Transfers					
In	Total			Encumbrances	Unencumbered
(Out)	Available	Expenditures	Lapsed	Carried	Balances
\$ 678,257	\$ 7,291,629	\$ 7,286,168	\$ 300	\$ 5,160	\$ -
198,178	1,857,537	1,854,993	1	2,542	-
262,749	1,556,821	1,543,936	-	12,884	-
(290,415)	44,241,188	43,916,914	278	80,654	243,340
146,403	1,874,738	1,863,039	11,698	-	-
-	17,466,246	17,270,735	-	-	195,510
-	1,042,938	1,042,937	-	-	-
(30,000)	9,044,621	8,932,664	-	-	111,957
13,247	274,488	274,431	56	-	-
4,488	732,210	689,348	2	42,860	-
-	2,228,119	2,226,691	-	-	1,427
40,621	3,187,550	3,142,829	24,023	20,696	-
13,201	1,686,660	1,686,658	1	-	-
(5,000)	1,548,259	1,491,691	-	56,568	-
74,300	845,884	841,517	4,364	-	2
(7,236)	1,726,498	1,706,488	5,210	14,799	-
-	3,991,428	3,990,281	1,146	-	-
-	1,716,221	1,643,024	-	60,855	12,341
539,572	1,970,324	1,950,093	-	-	20,230
(150,301)	99,698	99,488	-	210	-
874,500	2,043,971	1,332,372	-	193,885	517,714
-	1,600,000	1,592,154	445	7,400	-
26,111	198,242	192,027	3,477	2,650	87
1,089,489	9,695,256	9,642,588	6,454	45,746	466
766,915	7,988,046	7,951,427	12,978	23,224	415
64,798	5,051,008	4,512,276	-	538,732	-
1,368,833	11,299,567	11,207,889	148	88,364	3,164
12,850	156,805	150,210	4,449	2,124	22
92,430	934,905	921,021	585	13,265	33
16,151	832,316	801,266	1,050	30,000	-
183,038	1,517,121	1,499,482	17,638	-	-
-	66,081	66,081	-	-	-
288,195	3,870,137	3,860,696	1,960	6,763	715
404,797	3,153,107	3,131,317	7,145	14,526	118
753,447	4,915,045	4,804,778	50,567	52,300	7,398
2,628	93,869	93,199	567	101	-
-	177,100	177,100	-	-	-
3,634	196,640	136,823	55,177	2,190	2,449
7,435,883	158,172,290	155,526,648	209,737	1,318,507	1,117,397

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Legislative Appropriation	Contingent Account Transfers
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	\$ -	\$ 634,181	\$ -
Labor Relations Board	-	180,589	2,052
Other	5,435	-	-
	<u>5,435</u>	<u>814,770</u>	<u>2,052</u>
NATURAL RESOURCES			
Conservation Department			
Central Administration	696	300,400	-
Capital Construction, Repairs & Imp.	101,063	-	-
Bureau of Forestry	1,198,773	6,499,811	-
Bureau of Geology	622	299,847	-
Land Use Regulation Commission	7,435	304,093	-
Bureau of Parks and Recreation	141,594	2,181,778	-
Bureau of Public Lands	17,115	42,329	-
Municipal Recreation Fund	-	100,000	-
Environmental Protection Department	132,199	1,715,142	-
Inland Fisheries and Wildlife Department			
Warden Services	-	106,900	-
Atlantic Sea Run Salmon Commission	45,381	135,843	-
Independent Agencies			
Saco River Corridor Commission	-	15,000	-
Atlantic State Marine Fisheries	-	10,200	-
	<u>1,644,881</u>	<u>11,711,343</u>	<u>-</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services			
Administration	-	122,292	-
Military Bureau	1,811	1,702,449	-
Bureau of Civil Emergency Preparedness	-	138,890	-
Bureau of Veterans Services	638	1,091,649	-
Capital Construction, Repairs & Impr.	56,531	-	5,800
Public Safety Department			
State Police	1,665	3,146,802	-
Maine Criminal Justice Academy	30,474	344,850	-
Liquor Enforcement	4,700	446,163	-
Bureau of Capital Security	6,275	136,735	-
Capital Construction, Repairs and Improvements	3,910	-	-
	<u>106,007</u>	<u>7,129,830</u>	<u>5,800</u>

				Unexpended Balance June 30, 1980		
Transfers						
In	Total			Encumbrances	Unencumbered	
(Out)	Available	Expenditures	Lapsed	Carried	Balances	
\$ 64,825	\$ 699,006	\$ 690,649	\$ 8,246	\$ 110	\$ -	
13,967	196,608	196,608	-	-	-	
-	5,435	3,300	-	-	2,135	
<u>78,792</u>	<u>901,049</u>	<u>890,557</u>	<u>8,246</u>	<u>110</u>	<u>2,135</u>	
23,622	324,718	318,619	6,003	95	-	
262,000	363,063	239,447	-	12,239	111,376	
506,563	8,205,148	7,493,281	11,150	498,211	202,505	
8,020	308,489	253,231	47,843	7,415	-	
29,540	341,068	339,339	1,728	-	-	
190,493	2,513,866	2,448,234	11,772	44,237	9,621	
2,144	61,588	41,436	13,451	6,700	-	
-	100,000	94,022	-	-	5,978	
3,565	1,850,906	1,673,984	58,441	45,438	73,042	
(10,000)	96,900	93,455	3,444	-	-	
-	181,224	104,656	30,675	891	45,000	
(1,858)	13,142	11,220	-	-	1,921	
-	10,200	9,943	256	-	-	
<u>1,014,090</u>	<u>14,370,314</u>	<u>13,120,872</u>	<u>184,768</u>	<u>615,228</u>	<u>449,445</u>	
7,700	129,992	125,015	4,976	-	-	
223,000	1,927,260	1,896,272	23,041	7,947	-	
5,738	144,628	143,161	1,466	-	-	
44,037	1,136,324	1,032,194	54,779	49,350	-	
504,600	566,931	188,903	-	191,518	186,509	
(2,856,447)	292,020	263,928	26,474	1,617	-	
31,449	406,773	382,416	21,691	2,665	-	
54,701	505,564	498,538	1,501	5,524	-	
12,877	155,887	147,678	3,094	5,114	-	
12,200	16,110	7,941	-	-	8,168	
<u>(1,960,145)</u>	<u>5,281,492</u>	<u>4,686,049</u>	<u>137,024</u>	<u>263,739</u>	<u>194,678</u>	

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Legislative Appropriation	Contingent Account Transfers
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	\$ -	\$ 200,000	\$ 2,500
Relocation of Facilities on Federal Aid Highways	55,048	-	
Construction & Alteration of Railroad Crossing	45,125	-	
Travel Information Services	189,452	171,718	
Bureau of Waterways	112,161	1,255,165	
Bureau of Aeronautics	237,153	399,272	
Capital Construction, Repairs & Impr.	140,211	-	
	<u>779,154</u>	<u>2,026,155</u>	<u>2,500</u>
	\$ <u>10,520,108</u>	\$ <u>533,491,522</u>	\$ <u>209,264</u>

			Unexpended Balance June 30, 1980		
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ (2,500)	\$ 200,000	\$ 199,999	\$ -	\$ -	\$ -
-	55,048	-	55,048	-	-
-	45,125	45,125		-	-
-	361,170	361,169	1	-	-
298,679	1,666,006	1,543,064	4,955	-	117,986
15,732	652,157	552,973	30,073	25,401	43,708
(119,148)	21,063	7,638	-	11,681	1,743
192,763	3,000,572	2,709,969	90,080	37,082	163,438
<u>\$ (1,344,015)</u>	<u>\$542,876,879</u>	<u>\$524,753,955</u>	<u>\$ 5,010,832</u>	<u>\$ 3,677,869</u>	<u>\$ 9,434,222</u>

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1980	1979
PERSONAL SERVICES		
Salaries and Wages	\$ 82,492,682	\$ 70,355,753
Retirement Costs	11,964,690	8,578,601
Health Insurance and Other Fringe Benefits	2,293,483	1,983,386
Unemployment Reimbursements	312,696	173,202
	<u>97,063,551</u>	<u>81,090,943</u>
CONTRACTURAL SERVICES		
Professional Fees and Special Services	13,951,356	6,357,869
Traveling Expenses	2,597,424	2,317,610
Operating State-owned Vehicles	1,481,560	1,152,942
Utility Services	4,072,363	3,366,299
Rents	1,714,465	1,345,358
Repairs	1,911,611	1,705,175
Insurance	164,677	102,044
General Operating Expenses	8,887,122	11,075,168
	<u>34,780,581</u>	<u>27,422,469</u>
COMMODITIES		
Foods	1,972,775	1,762,505
Fuels	3,505,192	2,348,932
Office Supplies	726,838	687,482
Clothing and Clothing Materials	237,844	201,683
Other Departmental and Institutional Supplies	2,765,975	2,275,588
	<u>9,208,626</u>	<u>7,276,192</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	121,075	113,350
To Cities, Towns, and Counties	193,465,205	180,820,432
To Public and Private Organizations	60,636,326	52,807,129
To Individuals:		
Aid to Families with Dependent Children	16,261,984	14,730,946
Supplemental Social Security Income	4,655,000	4,875,234
Assistance and Medical Care	60,140,813	54,059,654
Miscellaneous	633,946	18,184,553
Pension and Compensation for Injuries	1,391,382	1,076,550
	<u>337,305,734</u>	<u>326,667,850</u>
CAPITAL OUTLAYS	4,270,644	2,590,602
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	17,375,000	16,205,000
For Bond Interest	9,092,875	9,623,608
Maine State Retirement System - Trust Fund	13,706,404	6,587,820
Other Funds	1,950,536	1,052,598
	<u>42,124,815</u>	<u>33,469,026</u>
TOTAL EXPENDITURES	<u>\$524,753,955</u>	<u>\$478,517,085</u>

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1980

Balance July 1, 1979	\$ 350,000
GENERAL GOVERNMENT	
Office of the Governor:	
Promotion of Maine	1,600
Internship Program	9,742
Other	300
Office of the Employee Relations	3,228
Maine Insurance Advisory Board	77,467
Secretary of State	9,885
Treasurer	22,288
	<u>124,513</u>
ECONOMIC DEVELOPMENT	
Board of Pesticides Control	7,500
Business Regulation	1,365
	<u>8,865</u>
HUMAN SERVICES	
Human Services Department	22,438
Augusta Mental Health Institute	19,000
Maine State Prison	24,094
	<u>65,533</u>
MANPOWER	
Labor Relations Board	2,052
PUBLIC PROTECTION	
Defense and Veterans Services	5,800
TRANSPORTATION	
Bureau of Public Transportation	2,500
	<u>2,500</u>
Total Appropriations	<u>209,264</u>
	140,735
Add Amounts Necessary to Restore Account	<u>209,264</u>
Balance June 30, 1980	\$ <u><u>350,000</u></u>

Reference 5 M.R.S.A., Section 1507

GENERAL FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1981	\$ 17,415,000	\$ 8,295,917
1982	17,415,000	7,438,812
1983	17,350,000	6,585,970
1984	17,350,000	5,735,077
1985	16,965,000	4,875,967
1986	16,900,000	4,029,763
1987	14,445,000	3,186,547
1988	12,855,000	2,444,235
1989	11,270,000	1,781,545
1990	8,420,000	1,263,722
1991	6,300,000	847,215
1992	5,285,000	558,095
1993	3,945,000	321,493
1994	1,990,000	162,212
1995	1,265,000	71,631
1996	40,000	16,000
1997	40,000	12,800
1998	40,000	9,600
1999	40,000	6,400
2000	40,000	3,200
	<u>\$169,370,000</u>	<u>\$ 47,646,205</u>

HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues, except for Federal matching funds and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and seventy-five percent of the cost of State Police administration.

HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$22,161,733	\$19,374,221
Cash - Other	7,450	7,375
Accounts Receivable:		
Tax Accounts	3,723,192	3,058,600
Other	295,305	149,240
	4,018,498	3,207,841
Less - Allowance for Possible Losses	119,569	131,131
Net Accounts Receivable	3,898,928	3,076,709
Due from Other Funds	204,172	350,389
Working Capital Advances to Other Funds	13,582,114	11,989,114
Due from Portland Terminal Company	558,570	602,279
Other Assets	8,541	85,637
	<u>\$40,421,511</u>	<u>\$35,485,728</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 2,465,400	\$ 202,475
Due to Other Funds	113,823	166,493
Other Current Liabilities	132	-
	<u>2,579,356</u>	<u>368,969</u>
Fund Equity		
Allocated		
Encumbrances	7,236,148	7,788,692
Authorized Expenditures	35,808,583	39,396,695
	43,044,732	47,185,388
Less - Amount to be Provided from Bond Issues	29,100,000	32,900,000
	13,944,732	14,285,388
Portland Terminal Company Payment	558,570	602,279
Advances to Other Funds	128,000	279,380
Working Capital Advances	13,582,114	11,989,114
Plant Nursery	46,752	48,211
	28,260,170	27,204,374
Unallocated	9,581,984	7,912,384
	<u>37,842,154</u>	<u>35,116,759</u>
	<u>\$40,421,511</u>	<u>\$35,485,728</u>

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND EQUITY

	YEAR ENDED JUNE 30	
	1980	1979
Balance at Beginning of Year	\$ 7,912,384	\$ 12,999,561
Adjusted of Prior Year's Transactions	<u>149,234</u>	<u>(18,252)</u>
	8,061,619	12,981,308
Additions:		
Revenues	95,150,701	89,869,046
Appropriation Balance Carried Forward-Beginning of Year (Adjusted)	47,267,641	54,320,903
Allocation of Proceeds of Bond Issue	9,200,000	6,490,000
Repayment of Appropriated Receivables, Advances, Etc.	43,708	43,708
Transfer from Other Funds	<u>2,867,269</u>	<u>2,484,980</u>
	154,529,321	153,208,639
Deductions:		
Expenditures	109,854,410	110,476,079
Appropriation Balances Carried Forward-End of Year	43,044,732	47,185,388
Working Capital Advances	93,000	600,000
Increases in Reserves, Contingencies, etc.	<u>16,812</u>	<u>16,096</u>
	153,008,956	158,277,564
Balance at End of Year	<u>\$ 9,581,984</u>	<u>\$ 7,912,384</u>

HIGHWAY FUND

COMPARATIVE STATEMENT REVENUE

	YEAR ENDED JUNE 30		1980
	1980	1979	BUDGETED REVENUE
TAXES			
Gasoline Tax	\$ 45,300,517	\$ 50,721,052	\$ 44,827,500
Use Fuel and Motor Carrier Taxes	4,982,179	4,952,801	5,272,500
Motor Vehicle Fees and Driver's Licenses	35,790,507	24,756,648	35,355,671
Other	<u>1,142,775</u>	<u>810,670</u>	<u>882,834</u>
Total Taxes	<u>87,215,979</u>	<u>81,241,173</u>	<u>86,338,505</u>
FINES, FORFEITS AND PENALTIES	357,263	345,432	496,500
INCOME FROM INVESTMENTS	903,123	1,804,131	1,379,000
CITIES, TOWNS AND COUNTIES	3,774,039	4,118,680	4,114,500
SERVICE CHARGES FOR CURRENT SERVICES	2,757,811	2,208,585	1,700,102
OTHER REVENUES	<u>142,482</u>	<u>151,043</u>	<u>222,700</u>
	\$ <u><u>95,150,701</u></u>	\$ <u><u>89,869,046</u></u>	\$ <u><u>94,251,307</u></u>

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDING JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Allocations	
		Legislative	Governor
GENERAL GOVERNMENT			
Bureau of Public Improvements	\$ 1,334	\$ 339,632	\$ 5,713
Compensation and Benefit Plans	925,118	6,662,064	-
Secretary of State	204,460	4,319,235	-
	<u>1,130,912</u>	<u>11,320,931</u>	<u>5,713</u>
ECONOMIC DEVELOPMENT			
State Claims Board	-	80,700	10,000
Public Utilities	877,408	-	-
	<u>877,408</u>	<u>80,700</u>	<u>10,000</u>
PUBLIC PROTECTION			
State Police	81,808	8,677,741	396,821
TRANSPORTATION			
Transferred to Other Funds			
Accounting and Auditing Services	-	364,000	-
Highway Safety	181,772	150,035	-
Topographic Mapping	-	10,000	-
Administration Costs	764,419	5,624,984	449,737
Construction of Highways	39,467,585	1,885,000	-
Maintenance	4,205,203	51,468,826	-
Other	558,531	176,267	-
Debt Service			
Retirement of Bonds	-	5,180,000	-
Interest on Bonded Indebtedness	-	2,469,267	-
	<u>45,177,511</u>	<u>67,328,379</u>	<u>449,737</u>
	<u>\$47,267,641</u>	<u>\$ 87,407,751</u>	<u>\$ 862,271</u>

Unexpended Balance June 30, 1980						
Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balance
\$ -	\$ 19,947	\$ 366,626	\$ 364,823	\$ 1,522	\$ 280	\$ -
-	(5,845,706)	1,741,476	-	-	-	1,741,476
<u>1,306,340</u>	<u>285,000</u>	<u>6,115,035</u>	<u>5,700,956</u>	<u>44,917</u>	<u>369,161</u>	<u>-</u>
1,306,340	(5,540,759)	8,223,138	6,065,780	46,439	369,441	1,741,476
-	(500)	90,200	88,096	2,103	-	-
<u>864,081</u>	<u>-</u>	<u>1,741,490</u>	<u>845,535</u>	<u>-</u>	<u>17,352</u>	<u>878,602</u>
864,081	(500)	1,831,690	933,631	2,103	17,352	878,602
238,912	3,403,028	12,798,311	12,688,937	53,668	55,705	-
-	-	364,000	298,794	65,205	-	-
24,645	-	356,452	93,888	253,704	8,859	-
-	(10,000)	-	-	-	-	-
107,065	-	6,946,205	6,111,148	510,866	299,190	25,000
3,614,705	10,536,591	55,503,882	20,866,636	143,136	6,135,895	28,358,213
344,063	3,650,835	59,668,927	54,852,227	-	347,700	4,468,999
327,887	28,073	1,090,759	752,464	-	2,003	336,292
-	-	5,180,000	4,790,000	390,000	-	-
<u>172</u>	<u>-</u>	<u>2,469,439</u>	<u>2,400,900</u>	<u>68,538</u>	<u>-</u>	<u>-</u>
<u>4,418,539</u>	<u>14,205,500</u>	<u>131,579,667</u>	<u>90,166,060</u>	<u>1,431,451</u>	<u>6,793,649</u>	<u>33,188,505</u>
<u>\$6,827,873</u>	<u>\$12,067,269</u>	<u>\$154,432,806</u>	<u>\$109,854,410</u>	<u>\$1,533,663</u>	<u>\$7,236,148</u>	<u>\$35,808,583</u>

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1980	1979
PERSONAL SERVICES		
Salaries and Wages	\$ 41,305,337	\$ 37,867,908
Retirement Costs	7,058,898	5,317,786
Health Insurance and Other Fringe Benefits	1,210,048	1,120,804
Unemployment Reimbursements	211,656	74,592
	<u>49,785,940</u>	<u>44,381,151</u>
CONTRACTURAL SERVICES		
Professional Fees and Special Services	3,263,528	3,409,693
Traveling Expenses	1,473,155	1,220,884
Operating State-owned Vehicles	1,089,257	894,767
Utility Services	1,222,451	1,059,161
Rents	16,830,431	14,999,428
Repairs	258,617	212,948
Insurance	82,530	71,304
General Operating Expenses	1,162,025	870,158
	<u>25,381,996</u>	<u>22,738,346</u>
COMMODITIES		
Foods	405	18
Fuels	147,761	89,638
Office Supplies	410,263	380,762
Clothing and Clothing Materials	99,311	78,337
Other Departmental and Institutional Supplies	824,789	632,337
Highway Materials	10,471,235	10,864,359
	<u>11,953,766</u>	<u>12,045,453</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	4,858,297	4,410,571
Miscellaneous	827,008	858,448
Pensions and Compensation for Injuries	1,570,988	1,088,939
	<u>7,256,293</u>	<u>6,357,959</u>
CAPITAL OUTLAYS	4,442,184	15,723,728
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Services Fund		
For Debt Retirement	4,790,000	4,790,000
For Bond Interest	2,400,900	2,426,387
Other Funds	3,843,328	2,013,051
	<u>11,034,228</u>	<u>9,229,438</u>
TOTAL EXPENDITURES	<u>\$109,854,410</u>	<u>\$110,476,079</u>

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1981	\$ 5,440,000	\$ 3,114,447
1982	5,440,000	2,847,477
1983	5,290,000	2,582,002
1984	5,290,000	2,318,022
1985	4,590,000	2,064,542
1986	4,590,000	1,820,305
1987	4,590,000	1,574,066
1988	3,910,000	1,336,756
1989	3,535,000	1,133,587
1990	3,055,000	952,787
1991	3,055,000	780,943
1992	2,290,000	628,581
1993	1,890,000	511,093
1994	1,215,000	418,481
1995	1,215,000	335,993
1996	700,000	268,312
1997	700,000	215,437
1998	700,000	162,562
1999	700,000	109,687
2000	700,000	56,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	<u>\$59,145,000</u>	<u>\$23,242,838</u>

OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

EXHIBIT C-1 OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 20,595,351	\$ 30,778,424
Cash - Other	19,890	16,560
Deposits with U. S. Treasury	32,927,494	25,927,800
Accounts Receivables:		
Tax Accounts	8,263,115	6,286,719
Other	11,535,182	11,882,097
	19,798,297	18,168,817
Less Allowance for Possible Losses	3,322,992	3,644,759
Net Accounts Receivables	16,475,305	14,524,057
Due from Other Funds	1,706,185	1,329,023
Other Assets	334,329	926,200
	<u>\$ 72,058,556</u>	<u>\$ 73,502,065</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 2,469,642	\$ 4,457,435
Due to Other Funds	314,020	845,318
Other Liabilities	1,975,574	1,437,352
	<u>4,759,237</u>	<u>6,740,106</u>
Due to Federal Government	36,400,000	36,400,000
Fund Equity		
Reserved		
Advances to Other Funds	-	81,000
Encumbrances	10,860,303	25,130,296
Authorized Expenditures - Unencumbered	56,439,015	41,550,663
	67,299,318	66,680,959
Less - Advances from Federal Government	36,400,000	36,400,000
Net Available Funds	30,899,318	30,280,959
	<u>30,899,318</u>	<u>30,361,959</u>
	<u>\$ 72,058,556</u>	<u>\$ 73,502,065</u>

Federal Expenditures	Employment Security Trust	Other Special Revenue
\$ 7,079,938	\$ 478,958	\$ 13,036,454
3,070	-	16,820
-	32,927,494	-
-	-	8,263,115
7,905,314	3,129,703	500,164
<u>7,905,314</u>	<u>3,129,703</u>	<u>8,763,279</u>
-	3,129,703	193,288
<u>7,905,314</u>	-	<u>8,569,990</u>
-	-	1,706,185
290,738	-	43,590
\$ <u><u>15,279,062</u></u>	\$ <u><u>33,406,452</u></u>	\$ <u><u>23,373,041</u></u>
\$ 1,126,440	\$ 330,899	\$ 1,012,302
272,603	-	41,417
137,758	-	1,837,816
<u>1,536,802</u>	<u>330,899</u>	<u>2,891,536</u>
-	36,400,000	-
-	-	-
8,589,728	-	2,270,574
5,152,531	33,075,553	18,210,930
<u>13,742,259</u>	<u>33,075,553</u>	<u>20,481,504</u>
-	36,400,000	-
<u>13,742,259</u>	<u>(3,324,446)</u>	<u>20,481,504</u>
<u>13,742,259</u>	<u>(3,324,446)</u>	<u>20,481,504</u>
\$ <u><u>15,279,062</u></u>	\$ <u><u>33,406,452</u></u>	\$ <u><u>23,373,041</u></u>

OTHER SPECIAL REVENUE FUNDS

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	YEAR ENDED JUNE 30	
	1980	1979
Balance at Beginning of Year	\$ 30,280,959	\$ 7,362,122
Adjustments of Prior Year's Transactions	44,768	(56,843)
	<u>30,325,728</u>	<u>7,305,279</u>
Additions:		
Revenues	493,736,723	443,222,324
Transfers from Other Funds	697,538	880,370
Refunds of Prior Year Grants, Receivables, Etc.	-	113,249
	<u>494,434,261</u>	<u>444,215,943</u>
Deductions:		
Expenditures	492,882,783	418,890,857
Repayment of Federal Grants and Advances from		
Other Funds	464,480	67,442
Transfers to Other Funds	513,408	2,281,964
	<u>493,860,671</u>	<u>421,240,263</u>
	\$ <u>30,899,318</u>	\$ <u>30,280,959</u>

DETAIL OF THIS YEAR		
Federal Expenditures	Employment Security Trust	Other Special Revenue
\$ 18,188,797	\$ (9,928,764)	\$ 22,020,925
(18,115)	255	62,629
<u>18,170,681</u>	<u>(9,928,508)</u>	<u>22,083,555</u>
361,377,911	61,484,726	70,874,085
613,752	9,564	74,221
-	-	-
<u>361,991,663</u>	<u>61,494,290</u>	<u>70,948,307</u>
365,570,314	54,890,227	72,422,240
401,980	-	62,500
447,791	-	65,616
<u>366,420,085</u>	<u>54,890,227</u>	<u>72,550,357</u>
\$ <u><u>13,742,259</u></u>	\$ <u><u>(3,324,446)</u></u>	\$ <u><u>20,481,504</u></u>

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30	
	1980	1979
TAXES		
Property Taxes		
Unorganized Territories	\$ 922,136	\$ 695,188
Spruce Budworm Tax	6,960,363	464,985
Unemployment Tax	61,431,632	57,626,309
Sales and Use Tax	8,532,331	7,867,522
Income Tax	7,077,427	6,223,919
Gasoline Tax	676,567	760,533
Inland Fishing, Hunting and Related Taxes	6,300,914	5,494,942
Snowmobile Fees	220,201	487,592
Other Taxes on Specific Businesses and Organizations:		
Potato Tax	448,779	425,666
Sardine Tax	307,883	272,888
Insurance Companies	916,255	673,005
Banks and Banking	318,024	296,286
Milk Purchased by Dealers	693,237	535,999
Pari-Mutuels	517,817	503,065
Other Taxes	2,796,144	2,290,141
Total Taxes	98,119,715	84,618,048
FINES, FORFEITS AND PENALTIES	532,184	525,834
INCOME FROM INVESTMENTS	508,367	523,553
INTERGOVERNMENTAL REVENUE:		
Federal Government	* 375,619,544	338,249,696
Cities, Towns and Counties	4,287,501	4,107,832
REVENUE FROM PRIVATE SOURCES	6,586,572	5,945,034
SERVICE CHARGES FOR CURRENT SERVICES	5,963,553	7,915,729
SALES AND COMPENSATION FOR LOSS OF PROPERTY	414,956	278,792
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	1,704,328	1,057,803
	<u>\$ 493,736,723</u>	<u>\$443,222,324</u>

* Anticipated Federal Revenues were not received, therefor the corresponding expenditures were not incurred.

1980 Budgeted Revenue	Federal Expenditures	Employment Security Trust	Other Special Revenue
\$ 1,761,000	\$ -	\$ -	\$ 922,136
7,010,933	-	-	6,960,363
60,000,000	-	61,431,632	-
8,793,816	-	-	8,532,331
7,033,333	-	-	7,077,427
790,825	-	-	676,567
4,391,771	-	-	6,300,914
379,405	-	-	220,201
490,300	-	-	448,779
249,996	-	-	307,883
888,913	-	-	916,255
341,800	-	-	318,024
691,847	-	-	693,237
555,000	-	-	517,817
2,876,615	-	-	2,796,144
96,255,554	-	61,431,632	36,688,083
769,500	-	30,661	501,522
-	84,932	-	423,435
* 460,561,111	* 361,292,979	-	14,326,565
5,853,487	-	-	4,287,501
8,803,531	-	-	6,586,572
7,097,201	-	22,433	5,941,119
448,204	-	-	414,956
794,629	-	-	1,704,328
\$ 580,583,217	\$ 361,377,911	\$ 61,484,726	\$ 70,874,085

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Revenues
GENERAL GOVERNMENT		
Attorney General Department	\$ 102,206	\$ 338,800
Audit Department	226,268	245,215
Executive Department		
State Development Office	13,572	71,900
State Planning Office	97,523	1,923,075
Criminal Justice Planning and Assistance Agency	288,779	2,029,520
Community Services	612,862	20,365,372
Office of Manpower Planning	343,389	21,935,619
Office of Energy Resources	17,458	1,209,000
Other	2,611	226,293
Finance and Administration Department		
Bureau of Purchases	10,394	-
Bureau of Public Improvements	28,959	-
Unorganized Territory Education and Services Fund - Bureau of Taxation	6,401,648	922,136
Compensation and Benefit Plans	44,268	11,013
Supreme Judicial and Superior Courts	14,549	-
Secretary of State		
Administration	10,043	8,151
Highway Safety	(3,225)	109,965
State Archives	27,233	5,698
Treasury-Municipal Revenue Sharing	4,598	15,609,730
Personnel Department	44,111	56,000
Board of Bar Examiners	28,404	10,354
	<u>8,315,659</u>	<u>65,077,845</u>
ECONOMIC DEVELOPMENT		
Agriculture Department	1,027,083	4,636,490
Business Regulation Department	1,033,877	1,644,629
Marine Resources Department	793,017	757,490
Independent Agencies		
Regulatory Boards	495,905	535,198
Public Utilities Commission	15,389	403,263
Blueberry Advisory Board	70,223	108,595
Maine Sardine Council	237,341	308,038
	<u>3,672,837</u>	<u>8,393,706</u>
EDUCATION AND CULTURE		
Education and Cultural Services Department		
Administration	218,312	1,515,925
Local School Nutrition Program	707,339	15,926,465
Other Local School Programs	(3,432)	120,010
Schooling of Children in Unorganized Territories	79,715	4,490

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
			Encumbrances Carried	Unencumbered Balance
\$ 144,263	\$ 585,270	\$ 509,321	\$ 3,973	\$ 71,975
-	471,483	318,575	4,800	148,108
-	85,472	59,892	-	25,579
(260,928)	1,759,671	1,614,445	650,634	(505,409)
(704,184)	1,614,114	1,243,543	-	370,571
55,445	21,033,679	20,692,604	1,182,854	(841,779)
(1,181,533)	21,097,475	20,917,537	12,603	167,334
(262,483)	963,976	822,948	102,882	38,144
-	228,904	173,693	-	55,210
15,000	25,394	17,299	-	8,095
102,503	131,462	28,271	7,060	96,130
-	7,323,784	1,384,508	-	5,939,275
(55,282)	-	-	-	-
116,482	131,031	88,600	14,671	27,759
-	18,194	8,260	-	9,934
-	106,740	83,524	15,931	7,284
-	32,931	13,694	5,470	13,767
-	15,614,329	15,609,879	-	4,449
33,827	133,938	89,235	25,525	19,178
-	38,758	34,860	-	3,898
(1,996,891)	71,396,614	63,710,698	2,026,406	5,659,508
-	5,663,574	4,681,061	21,169	961,343
28,722	2,707,228	1,748,291	47,546	911,391
137,690	1,688,198	1,191,351	110,127	386,718
(11,348)	1,019,755	553,349	5,890	460,515
28,797	447,450	48,077	120,108	279,264
-	178,819	73,597	-	105,221
(10,000)	535,379	313,040	31,693	190,644
173,861	12,240,405	8,608,770	336,535	3,295,099
(91,769)	1,642,469	1,491,626	26,211	124,632
(199,149)	16,434,655	16,111,809	108,968	213,876
-	116,528	90,077	8,830	17,619
122,348	206,554	111,036	-	95,518

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Revenues
EDUCATION AND CULTURE (Con't)		
Education and Cultural Services Department (Con't)		
Vocational Education		
Administration	\$ 49,163	\$ 3,536,301
Vocational Education Trust Funds	26,440	12,800
Central Maine Vocational Technical Inst.	74,614	249,787
Eastern Maine Vocational Technical Inst.	78,898	496,575
Kennebec Valley Vocational Technical Inst.	55,430	203,314
Northern Maine Vocational Technical Inst.	181,095	917,959
Southern Maine Vocational Technical Inst.	255,315	1,153,290
Washington County Vocational Technical Inst.	100,738	227,959
School of Practical Nursing	1,472	-
Teachers Retirement	968,415	14,678,038
Adult Education	29,119	574,729
Children - Low Income and Exceptional	225,547	17,615,220
Other Educational Programs	593,458	2,984,739
Governor Baxter School for the Deaf	42,341	-
Maine Historic Preservation Commission	16,000	946,820
Capital Construction, Repairs and Improvements	76,600	-
Arts and Humanities	14,018	481,300
State Library	28,914	564,881
Museum	62,821	120,265
	3,882,292	62,330,875
HUMAN SERVICES		
Human Services Department		
Administration	244,160	35,769
Bureau of Health	170,201	7,710,732
Medical Care Administration	213,695	3,455,078
Medical Care Payments	1,561,800	94,867,121
Bureau of Social Welfare	419,875	6,324,978
Aid to Families with Dependent Children	617,253	44,507,715
General Assistance	1,914	58,640
Bureau of Resource Development	657,684	19,544,189
Purchased Services	271,390	549,698
Child Welfare Services	51,349	431,869
Bureau of Rehabilitation	486,732	8,083,277
Bureau of Maine's Elderly	185,876	4,174,788
Other Human Service Programs	545,693	1,242,282
Indian Affairs Department	112	27,769
Mental Health and Corrections Department		
Community Mental Health	528,626	98,989
Food	39,598	-
Capital Construction, Repairs and Improvements	477,603	3,150
Military and Naval Children's Home	120	-
Augusta Mental Health Institute	181,370	236,775
Bangor Mental Health Institute	37,850	5,560
Community Mental Retardation Services	633,164	316,500

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
			Encumbrances Carried	.Unencumbered Balance
\$ (1,506,913)	\$ 2,078,550	\$ 1,960,483	\$ 92,486	\$ 25,581
-	39,241	10,000	-	29,241
92,335	416,737	287,552	7,984	121,201
140,758	716,231	655,615	1,255	59,361
85,841	344,585	253,248	2,982	88,354
312,639	1,411,694	1,284,764	2,291	124,638
549,750	1,958,357	1,649,025	21,234	288,098
307,394	636,092	489,886	5,261	140,945
-	1,472	-	-	1,472
-	15,646,453	15,575,000	-	71,453
(6,306)	597,542	576,511	2,499	18,532
(457,868)	17,382,899	17,249,577	1,306	132,015
226,217	3,804,416	2,258,843	80,536	1,465,036
123,981	166,322	98,549	1,518	66,255
(101,934)	860,886	856,680	3,350	856
-	76,600	65,295	1,500	9,805
-	495,318	487,226	-	8,092
81,315	675,110	620,026	3,122	51,962
100,580	283,666	126,713	85,599	71,353
(220,778)	65,992,390	62,309,549	456,936	3,225,905
9,800,166	10,080,095	9,581,511	37,246	461,338
(125,458)	7,755,475	7,544,506	474,216	(263,247)
(792,947)	2,875,826	2,619,419	178,813	77,593
(65,414)	96,363,507	94,973,606	213,532	1,176,368
(2,477,327)	4,267,526	3,893,818	6,579	367,129
-	45,124,969	44,553,541	222,487	348,940
-	60,554	53,933	-	6,621
(6,635,663)	13,566,210	13,056,447	2,429,766	(1,920,003)
303,176	1,124,265	956,051	88,430	79,784
3,000	486,218	432,472	-	53,746
26,118	8,596,128	8,163,112	99,122	333,894
(63,000)	4,297,664	4,149,085	5,885	142,693
30,305	1,818,280	1,189,224	44,595	584,460
25,000	52,881	45,290	-	7,591
(25,000)	602,616	560,975	124,784	(83,143)
179,958	219,556	87,807	-	131,748
-	480,753	298,326	9,288	173,138
-	120	100	-	20
-	418,146	320,105	3,873	94,166
20,480	63,890	27,901	-	35,988
(240,000)	709,664	617,904	206,000	(114,239)

EXHIBIT C-4 OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Revenues
HUMAN SERVICES (Con't)		
Mental Health and Corrections Department (Con't)		
Pineland Center	\$ 161,034	\$ 31,142
Aroostook Residential Center	6,573	-
Elizabeth Levinson Center	9,680	-
Community Correctional Services	37,508	5,513
Correctional Improvement Fund	15,428	-
Maine Youth Center-South Portland	33,725	19,131
Maine Correctional Center	84,258	2,233
State Prison	24,121	11,516
Independent Agencies		
Human Rights Commission	440	142,668
Advisory Council Status of Women	307	310
	<u>7,699,155</u>	<u>191,887,399</u>
MANPOWER		
Manpower Affairs Department		
Bureau of Labor and Industry	17,456	127,550
Employment Security Commission Administration	8,633	12,913,917
Manpower Alliance	25,232	3,546,056
Manpower Development and Training	78,290	1,100,004
Benefit Account	(36,021,428)	4,854,736
Clearing Account	273,162	61,454,065
Trust Fund Account	<u>25,927,800</u>	<u>1,970,661</u>
	(9,690,853)	85,966,991
NATURAL RESOURCES		
Conservation Department		
Central Administration	3,227	-
Capital Construction, Repairs and Improvements	27,916	-
Bureau of Forestry	767,726	11,352,918
Bureau of Geology	32,292	57,875
Bureau of Public Lands	301,423	350,538
Bureau of Parks and Recreation	645,424	93,695
Boating Facilities Fund	681,468	358,498
Snowmobile Trail Fund	795,654	211,800
Other	25,033	189,318
Environmental Protection Department		
Administration	95,813	20,000
Bureau of Air Quality Control	122,751	487,680
Bureau of Land Quality Control	86,019	124,384
Bureau of Water Quality Control	89,500	788,111
Waste Treatment Planning	50,707	747,941
Maine Coastal Protection Fund	101,065	1,130,000
Inland Fisheries and Wildlife		
Administrative, Warden and Biological Services	2,737,329	8,010,227
Atlantic Sea Run Salmon Commission	86,906	20,659
Snowmobile Registration	<u>15,860</u>	<u>263,310</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
			Encumbrances Carried	Unencumbered Balance
\$ 282,932	\$ 475,110	\$ 339,447	\$ 8,571	\$ 127,091
-	6,573	1,428	-	5,144
5,495	15,175	6,116	462	8,597
284,483	327,504	292,770	49,524	(14,789)
-	15,428	11,225	4,000	203
135,351	188,207	157,338	2,092	28,777
323,880	410,372	325,848	6,317	78,205
27,863	63,501	44,978	5,000	13,522
-	143,108	136,759	542	5,806
-	617	280	-	336
<u>1,023,400</u>	<u>200,609,954</u>	<u>194,441,338</u>	<u>4,221,131</u>	<u>1,947,484</u>
36,023	181,029	85,127	-	95,902
(60,523)	12,862,027	12,366,924	1,277,970	(782,867)
944,769	4,516,057	4,515,171	-	885
72,578	1,250,873	1,203,791	723,299	(676,217)
56,615,000	(25,448,307)	61,623,279	-	(36,174,971)
(61,634,468)	92,758	-	-	92,758
<u>5,029,033</u>	<u>32,927,494</u>	<u>-</u>	<u>-</u>	<u>32,927,494</u>
<u>1,002,410</u>	<u>77,278,549</u>	<u>79,794,294</u>	<u>2,001,269</u>	<u>(4,517,015)</u>
-	3,226	-	-	3,226
(531)	27,385	18,818	-	8,556
(12,000)	12,108,644	10,203,081	553,325	1,352,237
70,724	160,891	125,309	482	35,100
6,000	657,961	448,208	45,823	163,930
1,885	741,006	284,478	110,009	346,518
-	1,039,967	366,637	147,243	526,087
20,082	1,027,537	207,608	112,917	707,011
156,053	370,406	239,164	40,719	90,522
113,420	229,233	141,846	-	87,387
(56,935)	553,495	388,683	85,391	79,420
93,481	303,884	243,421	15,162	45,300
(102,967)	774,644	570,756	22,673	181,213
(16,495)	782,153	687,470	254,508	(159,825)
(68,907)	1,162,157	1,060,435	233,924	(132,202)
183,333	10,930,889	8,108,069	90,287	2,732,531
-	107,566	23,086	-	84,479
(160,082)	119,097	113,568	1,150	4,377

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Revenues
NATURAL RESOURCES (Con't)		
Inland Fisheries and Wildlife (Con't)		
Watercraft Registration and Safety	\$ 101,277	\$ 285,714
Independent Agencies		
Baxter State Park Authority	89,284	686,699
	<u>6,856,690</u>	<u>25,179,371</u>
PUBLIC PROTECTION		
Military, Civil Emergency Preparedness and Veterans Service Department		
Bureau of Civil Emergency Preparedness	179,959	1,215,865
Public Safety Department		
State Police	34,380	432,605
Maine Criminal Justice Academy	39,141	67,181
Detective and Security	6,954	11,912
State Fire Marshall	247,921	696,381
	<u>508,356</u>	<u>2,423,945</u>
TRANSPORTATION		
Transportation Department		
Highway Safety	16,578	731,320
Administrative Costs	1,315,981	2,099,660
Construction of Highways	7,065,584	49,286,778
Maintenance of Highways	34,731	128,141
Bureau of Aeronautics	16,436	160,355
Other	29,253	70,331
	<u>8,478,567</u>	<u>52,476,587</u>
	\$ <u>29,722,706</u>	\$ <u>493,736,723</u>
DETAIL OF TOTAL		
Federal Expenditure Fund	\$ 17,756,401	\$ 361,397,911
Employment Security Trust Fund	(9,928,509)	61,484,726
Federal Revenue Sharing Fund	968,415	14,768,038
Antirecession Assistance Fund	131,220	11,013
Other Special Revenue Funds	20,795,177	56,185,034
	\$ <u>29,722,706</u>	\$ <u>493,736,723</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1980	
			Encumbrances Carried	Unencumbered Balance
\$ (50,000)	\$ 336,992	\$ 182,208	\$ -	\$ 154,783
-	775,983	720,205	756	55,021
<u>177,062</u>	<u>32,213,124</u>	<u>24,133,061</u>	<u>1,714,375</u>	<u>6,365,688</u>
-	1,395,824	1,151,955	2,100	241,767
54,050	521,036	264,962	69,957	186,116
80,923	187,245	116,148	9,531	61,565
-	18,866	12,347	-	6,519
-	944,302	714,956	21,370	207,975
<u>134,973</u>	<u>3,067,275</u>	<u>2,260,370</u>	<u>102,960</u>	<u>703,943</u>
-	747,898	741,898	741	5,258
28,632	3,444,274	2,868,733	-	575,541
-	56,352,363	53,691,837	-	2,660,525
-	162,873	149,187	-	13,685
-	176,792	130,914	-	45,877
-	99,585	42,127	-	57,457
<u>28,632</u>	<u>60,983,786</u>	<u>57,624,699</u>	<u>741</u>	<u>3,358,345</u>
\$ <u>322,671</u>	\$ <u>523,782,101</u>	\$ <u>492,882,783</u>	\$ <u>10,860,357</u>	\$ <u>20,038,961</u>
\$ 178,261	\$ 379,312,574	\$ 365,570,314	\$ 8,589,782	\$ 5,152,477
9,564	51,565,781	54,890,227	-	(3,324,446)
-	15,646,453	15,575,000	-	71,453
(55,282)	86,951	86,951	-	-
190,127	77,170,339	56,760,288	2,270,574	18,139,476
\$ <u>322,671</u>	\$ <u>523,782,101</u>	\$ <u>492,882,783</u>	\$ <u>10,860,357</u>	\$ <u>20,038,961</u>

EXHIBIT C-5 OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1980	1979
PERSONAL SERVICES		
Salaries and Wages	\$ 44,261,404	\$ 38,415,950
Retirement Costs	6,701,051	4,641,507
Health Insurance and Other Fringe Benefits	1,194,590	1,106,088
Unemployment Reimbursements	158,830	72,207
	<u>52,315,877</u>	<u>44,235,753</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	9,934,160	8,027,160
Traveling Expenses	2,531,221	2,113,979
Operating State-owned Vehicles	1,022,689	802,077
Utility Services	1,980,406	1,656,033
Rents	2,021,824	2,187,818
Repairs	631,242	1,046,984
Insurance	237,206	290,776
General Operating Expenses	11,253,727	3,212,258
	<u>29,612,478</u>	<u>19,337,088</u>
COMMODITIES		
Foods	275,713	218,352
Fuels	199,798	118,771
Office Supplies	844,805	658,038
Clothing and Clothing Materials	99,966	85,128
Other Departmental and Institutional Supplies	1,638,003	1,579,750
	<u>3,058,287</u>	<u>2,660,041</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	12,500	17,500
To Cities, Towns and Counties	65,270,956	59,161,001
To Public and Private Organizations	54,765,450	39,994,105
To Individuals:		
Aid to Families with Dependent Children	42,236,927	38,420,640
Assistance and Medical Care	104,823,669	98,642,622
Unemployment Compensation Benefits	61,624,828	53,148,097
Miscellaneous	1,096,838	114,344
Pensions and Compensation for Injuries	220,385	250,400
	<u>330,051,555</u>	<u>289,748,712</u>
CAPITAL OUTLAYS		
Highway Contract Payments	57,614,791	40,097,244
Other	2,641,019	2,296,286
	<u>60,255,811</u>	<u>46,890,261</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
	17,588,771	16,018,999
TOTAL EXPENDITURES	<u>\$ 492,882,783</u>	<u>\$ 418,890,857</u>

PROCEEDS OF BONDS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Proceeds of Bonds Funds. (Highway bond proceeds are reflected in the Highway Fund in conjunction with the regular highway construction program). During the 1980 fiscal year, receipts from general obligation bonds were \$800,000.

The total general obligation bonds issued was \$15,900,000, of which \$13,000,000 is accounted for in the Highway Fund and \$2,100,000 was used to retire the bond anticipation note outstanding at July 1, 1979.

PROCEEDS OF BONDS FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 13,241,311	\$ 20,543,730
Temporary Investments	492,306	2,100,000
Federal Accounts Receivables	-	17,755
	<u>\$ 13,733,618</u>	<u>\$ 22,661,485</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 398,911	\$ 388,662
Fund Balance		
Encumbered	12,740,572	8,356,409
Unencumbered	594,133	13,916,413
	<u>13,334,706</u>	<u>22,272,822</u>
	<u>\$ 13,733,618</u>	<u>\$ 22,661,485</u>

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1980

	Balance Forward 7-1-79 Adjusted	Proceeds from Bond Issues
CAPITAL PROJECTS		
GENERAL GOVERNMENT		
Bureau of Public Improvements		
Energy Conservation - State Buildings	\$ 1,228,733	\$ -
EDUCATION AND CULTURE		
Vocational Technical Institutes		
Central Maine	483,612	-
Eastern Maine	129,094	-
Southern Maine	125,607	-
Northern Maine	<u>2,664,531</u>	-
	3,402,846	-
HUMAN SERVICES		
Mental Health and Corrections		
Bangor Mental Health Institute	2,891	-
Maine Youth Center	152,349	-
State Prison	<u>139,462</u>	-
	294,703	-
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	2,631,829	-
Inland Fisheries and Wildlife	<u>1,203,966</u>	-
	3,835,795	-
PUBLIC PROTECTION		
Military Bureau	6,947	-
Total Capital Projects	<u>8,769,026</u>	-
OTHER		
School Construction Aid	369,190	-
Student Loans	175,000	-
Energy Conservation - Public Schools	1,755,568	-
Pollution Abatement and Municipal Sewage	10,214,461	-
Construction and Improvements to Airports	<u>1,602,971</u>	800,000
	<u>14,117,191</u>	<u>800,000</u>
	\$ <u>22,886,218</u>	\$ <u>800,000</u>

Revenues	Transfers In (Out)	Total Available	Expenditures	June 30, 1979	
				Encumbrances Carried	Unencumbered Balance
\$ -	\$ -	\$ 1,228,733	\$ 627,184	\$ 220,720	\$ 380,829
-	-	483,612	326,521	34,175	122,915
-	-	129,094	122,914	-	6,180
-	-	125,607	115,082	7,125	3,399
-	-	<u>2,664,531</u>	<u>1,740,679</u>	<u>879,343</u>	<u>44,508</u>
-	-	3,402,846	2,305,197	920,644	177,003
-	-	2,891	150	-	2,741
-	-	152,349	23,457	7,735	121,157
-	-	<u>139,462</u>	<u>5,895</u>	<u>-</u>	<u>133,567</u>
-	-	294,703	29,502	7,735	257,466
110,071	-	2,741,901	110,142	28,496	2,603,262
<u>139,181</u>	-	<u>1,343,147</u>	<u>278,771</u>	<u>-</u>	<u>1,064,375</u>
249,253	-	4,085,049	388,914	28,496	3,667,638
-	-	6,947	-	-	6,947
<u>249,253</u>	-	<u>9,018,280</u>	<u>3,350,798</u>	<u>1,177,596</u>	<u>4,489,884</u>
-	-	369,190	10,450	-	358,740
-	-	175,000	-	-	175,000
-	-	1,755,568	1,623,972	-	131,595
-	-	10,214,461	4,699,888	11,556,000	(6,041,428)
-	-	<u>2,402,971</u>	<u>915,654</u>	<u>6,975</u>	<u>1,480,342</u>
-	-	<u>14,917,191</u>	<u>7,249,966</u>	<u>11,562,975</u>	<u>(3,895,750)</u>
\$ <u>249,253</u>	\$ -	\$ <u>23,935,471</u>	\$ <u>10,600,765</u>	\$ <u>12,740,572</u>	\$ <u>594,133</u>

DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1980 fiscal year the State retired \$23,005,000 in debt and paid \$12,446,314 in interest.

DEBT SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,696,375	\$ 3,218,940
Cash - Other	<u>1,101,725</u>	<u>153,116</u>
	\$ <u>3,798,100</u>	\$ <u>3,372,057</u>
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	\$ 20,000	\$ 60,000
Interest Matured - Not Presented for Payment	74,031	93,116
Fund Equity	<u>3,704,069</u>	<u>3,218,940</u>
	\$ <u>3,798,100</u>	\$ <u>3,372,057</u>

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	YEAR ENDED JUNE 30	
	1980	1979
REVENUES		
Student Housing and Dining Facility Fees -		
Vocational Technical Institutes	\$ 127,590	\$ 119,395
Contribution from University of Maine	1,581,163	1,605,235
Income from Investments	2,531,202	2,159,577
Transfers from Other Funds		
General Fund	24,467,875	25,528,712
Highway Fund	7,190,900	7,216,387
Lapsed Balances and Other Transfers	<u>37,711</u>	<u>110,638</u>
	35,936,443	36,739,946
EXPENDITURES		
Redemption of Bonds	23,005,000	21,830,000
Interest on Bonds	<u>12,446,314</u>	<u>12,913,739</u>
	35,451,314	34,743,739
EXCESS (DEFICIT) TO FUND EQUITY	485,128	1,996,206
FUND BALANCE AT BEGINNING OF YEAR	<u>3,218,940</u>	<u>1,222,734</u>
FUND BALANCE AT END OF YEAR	\$ <u>3,704,069</u>	\$ <u>3,218,940</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ 2,696,375	\$ -	\$ -
51,725	16,152	1,033,847
\$ <u>2,748,100</u>	\$ <u>16,152</u>	\$ <u>1,033,847</u>
\$ -	\$ 15,000	\$ 5,000
51,725	1,152	21,153
2,696,375	-	1,007,693
\$ <u>2,748,100</u>	\$ <u>16,152</u>	\$ <u>1,033,847</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ -	\$ -	\$ 127,590
-	-	1,581,163
2,185,600	-	345,601
24,467,875	-	-
-	7,190,900	-
-	-	37,711
26,653,475	7,190,900	2,092,066
17,375,000	4,790,000	840,000
9,092,875	2,400,900	952,539
26,467,875	7,190,900	1,792,539
185,600	-	299,527
2,510,774	-	708,165
\$ <u>2,696,375</u>	\$ <u>-</u>	\$ <u>1,007,693</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds included:

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

Department of Transportation Services - The Department of Transportation operates the Augusta Airport, Maine Pier in Portland and the ferry services in the mid-coastal region of the State. Outstanding debt relating to the ferry service was \$460,000 at June 30, 1980. The amount is repayable in varying installments through 1985 with interest at approximately 3 percent.

Maine Guarantee Authority - The Maine Guarantee Authority is organized to foster individual and recreational expansion through loan guarantees. At June 30, 1980, the Authority was contingently liable as guarantor of insured mortgages in the amount of \$26,480,057. A reserve of \$1,970,141 has been established to provide for future losses on guarantees, acquired property, or notes and accounts receivable.

ENTERPRISE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30		Bureau of	Department
	1980	1979	Alcoholic	of
			Beverages	Transportation
ASSETS				
Current Assets				
Equity in Treasurer's Demand				
Cash and/or Investments	\$ 2,063,993	\$ 4,117,709	\$ (1,002,306)	\$ 652,477
Cash - Other	790,184	650,799	430,275	3,925
Accounts and Notes Receivable -				
Less Allowances for Possible				
Losses	1,023,545	728,439	16,434	65,063
Due from Other Funds	992	6,305	-	-
Leases Receivable	-	1,000	-	-
Inventories	8,066,104	6,204,317	7,609,153	161,738
Prepaid Expenses and Other				
Assets	41,173	38,645	36,478	-
Total Current Assets	11,985,993	11,747,214	7,090,035	883,205
Notes Receivable and Acquired				
Properties, Net	6,495,649	6,895,409	-	-
Plant and Equipment				
Land, Buildings, Structures and				
Equipment	9,288,908	9,069,271	1,213,521	6,691,948
Less Allowances for Depreciation				
and Amortization	4,631,020	4,456,452	895,883	3,134,788
Net Plant and Equipment	4,657,888	4,612,819	317,637	3,557,160
	<u>\$23,139,532</u>	<u>\$23,255,442</u>	<u>\$ 7,407,672</u>	<u>\$ 4,440,365</u>
LIABILITIES, WORKING				
CAPITAL ADVANCES AND FUND				
EQUITY				
Current Liabilities				
Accounts Payable	\$ 3,815,710	\$ 3,911,340	\$ 3,372,208	\$ 132,487
Mortgages Payable	71,485	862,559	-	-
Due to Other Funds	12,982	91,208	11,958	-
Other Current and Accrued				
Liabilities	334,429	436,823	-	2,325
Total Current Liabilities	4,234,608	5,301,930	3,384,166	134,812
Mortgages and Notes Payable	-	72,099	-	-
Bonds Payable	460,000	570,000	-	460,000
Working Capital Advance from				
General Fund	4,145,000	3,915,000	3,500,000	-
Fund Equity				
Contributions from Other Funds	43,591,414	42,041,925	523,506	15,091,154
Retained Earnings (Deficit)	(29,291,490)	(28,645,513)	-	(11,245,601)
	14,299,923	13,396,412	523,506	3,845,553
	<u>\$23,139,532</u>	<u>\$23,255,442</u>	<u>\$ 7,407,672</u>	<u>\$ 4,440,365</u>

Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery
\$1,492,430	\$ 123,272	\$ 15,005	\$ 164,253	\$ 380,988	\$ 237,489
-	-	500	11,000	344,183	300
907,950	-	2,810	20,207	3,763	7,315
-	-	992	-	-	-
-	-	-	-	-	-
-	-	94,706	111,316	89,188	-
-	-	120	3,550	1,024	-
<u>2,400,381</u>	<u>123,272</u>	<u>114,135</u>	<u>310,327</u>	<u>819,148</u>	<u>245,105</u>
6,248,268	247,381	-	-	-	-
-	2,345	424,858	831,431	124,802	-
-	1,173	268,172	262,166	68,836	-
-	1,172	156,685	569,265	559,966	-
<u>\$8,648,649</u>	<u>\$ 371,826</u>	<u>\$ 270,821</u>	<u>\$ 879,593</u>	<u>\$ 875,114</u>	<u>\$ 245,105</u>
\$ 28,634	\$ 39	\$ 15,976	\$ 33,166	\$ 224,681	\$ 8,517
71,485	-	-	-	-	-
-	-	-	-	1,024	-
5,913	-	381	11,400	314,409	-
<u>106,033</u>	<u>39</u>	<u>16,358</u>	<u>44,566</u>	<u>540,114</u>	<u>8,517</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	60,000	335,000	250,000
27,132,500	549,328	203,550	91,375	-	-
(18,589,883)	(177,540)	50,912	683,652	-	(13,411)
8,542,616	371,787	254,462	775,027	-	(13,411)
<u>\$ 8,648,649</u>	<u>\$ 371,826</u>	<u>\$ 270,821</u>	<u>\$ 879,593</u>	<u>\$ 875,114</u>	<u>\$ 245,105</u>

ENTERPRISE FUNDS

DEPARTMENT OF TRANSPORTATION
BALANCE SHEETS JUNE 30, 1980

	Total June 30, 1980	Island Ferry Service	Augusta State Airport	Maine State Pier
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	\$ 652,477	\$ 282,716	\$ 39,374	\$ 330,386
Cash - Other	3,925	3,925	-	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	65,063	6,577	6,238	52,247
Inventories	<u>161,738</u>	<u>161,738</u>	<u>-</u>	<u>-</u>
Total Current Assets	883,205	454,958	45,613	382,633
Plant and Equipment				
Land, Buildings, Structures and Equipment	6,691,948	3,237,298	1,153,436	2,301,213
Less Allowances for Depreciation and Amortization	<u>3,134,788</u>	<u>2,040,000</u>	<u>162,465</u>	<u>932,322</u>
	<u>3,557,160</u>	<u>1,197,298</u>	<u>990,971</u>	<u>1,368,890</u>
	\$ <u>4,440,365</u>	\$ <u>1,652,257</u>	\$ <u>1,036,584</u>	\$ <u>1,751,523</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	\$ 132,487	\$ 120,776	\$ 2,755	\$ 8,955
Other Current and Accrued Liabilities	<u>2,325</u>	<u>2,325</u>	<u>-</u>	<u>-</u>
	134,812	123,101	2,755	8,955
Bonds Payable	460,000	460,000	-	-
Fund Equity				
Contributions from Other Funds	15,091,154	8,969,631	1,865,494	4,256,029
Retained Earnings (Deficit)	<u>(11,245,601)</u>	<u>(7,900,475)</u>	<u>(831,664)</u>	<u>(2,513,461)</u>
	<u>3,845,553</u>	<u>1,069,155</u>	<u>1,033,829</u>	<u>1,742,568</u>
	\$ <u>4,440,365</u>	\$ <u>1,652,257</u>	\$ <u>1,036,584</u>	\$ <u>1,751,523</u>

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1980

	Total	Bureau of Alcoholic Beverages	Department of Transportation
REVENUES			
Sales	\$ 66,707,074	\$ 60,086,701	\$ -
Less Cost of Goods Sold	<u>40,338,240</u>	<u>36,115,501</u>	<u>-</u>
	26,368,833	23,971,199	-
Malt Beverages on Wine Excise Tax	6,976,974	6,976,974	-
License Fees	1,333,587	1,332,220	-
Mortgage Fees	244,434	-	-
Other Fees and Service Charges	1,283,929	-	1,003,260
Other Revenue	<u>839,190</u>	<u>88,458</u>	<u>-</u>
Total Operating Revenues	37,046,950	32,368,852	1,003,260
EXPENSES			
Personal Services and Fringe Benefits	5,470,787	3,429,294	1,122,841
Professional Fees and Services	610,543	47,573	190,678
Transportation	873,493	276,653	510,683
Rents and Repairs	773,680	350,453	341,769
Utilities and Fuel	307,450	167,773	103,074
Depreciation	266,374	55,990	169,167
Other General Operating Expenses	971,743	351,840	131,434
Default Payments and Loss on Disposition of Acquired Properties	<u>197,487</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>9,471,560</u>	<u>4,679,580</u>	<u>2,569,649</u>
NET OPERATING INCOME (LOSS)	27,575,389	27,689,272	(1,566,389)
NON-OPERATING REVENUES AND EXPENSES			
Interest Income	380,327	-	93,833
Interest Expense	<u>16,130</u>	<u>-</u>	<u>(16,130)</u>
	364,197	-	77,703
NET INCOME (LOSS)	27,939,586	27,689,272	(1,488,685)
RETAINED EARNINGS (DEFICIT) -			
July 1, 1979	(28,646,075)	-	(9,756,916)
TRANSFERRED TO GENERAL FUND			
	<u>(28,585,384)</u>	<u>(27,689,272)</u>	<u>-</u>
RETAINED EARNINGS (DEFICIT) -			
June 30, 1980	\$ <u>(29,291,873)</u>	\$ <u>-</u>	\$ <u>(11,245,601)</u>

Fund Balance of \$382.00 for Maine Veterans Home not included.

Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery
\$ -	\$ -	\$ 161,134	\$ 331,103	\$ 5,965,200	\$ 162,934
-	-	72,547	320,795	3,788,478	40,917
-	-	88,586	10,308	2,176,721	122,017
-	-	-	-	-	-
-	-	-	-	1,367	-
229,055	15,378	-	-	-	-
-	-	-	280,669	-	-
735,425	566	5,914	-	4,369	4,457
964,481	15,945	94,500	290,978	2,182,457	126,474
102,674	46,589	69,753	37,906	527,715	134,011
56,840	240	720	7,060	305,866	1,563
8,183	5,192	702	21,789	42,641	7,647
12,667	2,418	7,059	9,016	40,601	9,694
4,355	1,459	1,135	9,399	13,502	6,750
-	-	13,661	9,512	18,041	-
10,155	2,109	15,100	61,178	396,278	3,644
189,416	8,070	-	-	-	-
384,293	66,080	108,132	155,864	1,344,648	163,311
580,187	(50,134)	(13,631)	135,113	837,809	(36,837)
172,781	17,341	2,244	12,398	58,302	23,425
-	-	-	-	-	-
172,781	17,341	2,244	12,398	58,302	23,425
752,968	(32,792)	(11,387)	147,511	896,111	(13,411)
(19,342,852)	(144,747)	62,300	536,140	-	-
-	-	-	-	(896,111)	-
\$ (18,589,882)	\$ (177,540)	\$ 50,912	\$ 683,652	\$ -	\$ (13,411)

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1980

	Total	Bureau of Alcoholic Beverages	Department of Transportation
SOURCE OF FUNDS			
Net Income (Loss)	\$27,939,586	\$27,689,272	\$ (1,488,685)
Add: Depreciation	<u>228,641</u>	<u>55,990</u>	<u>131,434</u>
From Operations	28,168,227	27,745,263	(1,357,251)
Transferred from Other Funds	1,799,488	-	1,451,269
Decrease in Non-Current Funds	<u>409,686</u>	<u>-</u>	<u>-</u>
	30,377,402	27,745,263	94,017
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	273,710	46,821	4,189
Repayment of Bonded Debt	110,000	-	110,000
Decrease in Non-Current Liabilities	72,098	-	-
Transferred to General Fund	<u>28,605,384</u>	<u>27,689,272</u>	<u>-</u>
	29,061,193	27,736,094	114,189
Increase in Working Capital	<u>\$ 1,316,208</u>	<u>\$ 9,168</u>	<u>\$ (20,171)</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	\$ (1,914,150)	\$ (2,210,725)	\$ 41,423
Receivables	289,794	(4,577)	30,079
Inventories	1,861,786	1,844,389	11,457
Other Assets	<u>11,455</u>	<u>11,145</u>	<u>-</u>
	248,886	(359,768)	82,960
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	962,573	368,937	(103,132)
Other Liabilities	<u>104,748</u>	<u>-</u>	<u>-</u>
	1,067,322	368,937	(103,132)
	<u>\$ 1,316,208</u>	<u>\$ 9,168</u>	<u>\$ (20,171)</u>

Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery
\$ 752,968	\$ (32,792)	\$ (11,387)	\$ 147,511	\$ 896,111	\$ (13,411)
-	-	13,661	9,512	18,041	-
<u>752,968</u>	<u>(32,792)</u>	<u>2,273</u>	<u>157,024</u>	<u>914,153</u>	<u>(13,411)</u>
-	17,219	-	81,000	-	250,000
409,686	-	-	-	-	-
<u>1,162,654</u>	<u>(15,573)</u>	<u>2,273</u>	<u>238,024</u>	<u>914,153</u>	<u>236,588</u>
-	-	1,683	192,934	28,081	-
-	-	-	-	-	-
72,098	-	-	-	-	-
-	-	-	20,000	896,111	-
<u>72,098</u>	<u>-</u>	<u>1,683</u>	<u>212,934</u>	<u>924,193</u>	<u>-</u>
\$ <u><u>1,090,555</u></u>	\$ <u><u>(15,573)</u></u>	\$ <u><u>590</u></u>	\$ <u><u>25,089</u></u>	\$ <u><u>(10,039)</u></u>	\$ <u><u>236,588</u></u>
\$ 30,320	\$ (25,606)	\$ (9,689)	\$ (28,959)	\$ 51,298	\$ 237,789
242,737	-	(4,627)	20,207	(1,341)	7,315
-	-	21,669	(7,630)	(8,099)	-
(9,009)	9,928	120	-	(728)	-
<u>264,048</u>	<u>(15,678)</u>	<u>7,472</u>	<u>(16,382)</u>	<u>41,128</u>	<u>245,105</u>
830,390	104	(6,904)	52,872	(171,177)	(8,517)
(3,883)	-	23	(11,400)	120,009	-
826,507	104	(6,881)	41,472	(51,168)	(8,517)
\$ <u><u>1,090,555</u></u>	\$ <u><u>(15,573)</u></u>	\$ <u><u>590</u></u>	\$ <u><u>25,089</u></u>	\$ <u><u>(10,039)</u></u>	\$ <u><u>236,588</u></u>

INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,741,677	\$ 5,443,610
Cash - Other	1,000	1,000
Accounts and Notes Receivable - Less Allowance for Possible Losses	12,137	24,321
Due from Other Funds	1,042,737	982,707
Inventories	3,937,837	3,586,490
Prepaid Expenses and Other Current Assets	142,254	551,468
Total Current Assets	<u>10,877,643</u>	<u>10,589,596</u>
Plant and Equipment		
Land, Buildings and Improvements	3,073,073	2,982,670
Machinery and Equipment	31,593,670	28,252,133
	34,666,743	31,234,803
Less Allowance for Depreciation	21,534,381	18,850,082
Net Plant and Equipment	<u>13,132,362</u>	<u>12,384,721</u>
	<u>\$24,010,005</u>	<u>\$22,974,317</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$ 972,304	\$ 795,689
Due to Other Funds	31,782	934
Current portion of Lease Purchase Payable	1,358,360	1,241,916
Other Current Liabilities	235	235
Total Current Liabilities	<u>2,362,682</u>	<u>2,038,774</u>
Lease Purchase Payable	471,654	1,717,016
Working Capital Advances		
From General Fund	600,106	600,106
From Highway Fund	13,582,114	11,989,114
	<u>14,182,220</u>	<u>12,589,220</u>
Fund Equity		
Contributed by Other Funds of Governmental Units	3,799,057	3,800,480
Retained Earnings (Deficit)	3,194,395	2,828,827
	<u>6,993,448</u>	<u>6,629,307</u>
	<u>\$24,010,005</u>	<u>\$22,974,317</u>

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal Printing Supply Fund	Schooling of Children in Unorg. Terr.
\$ 1,154,142	\$ 334,245	\$3,452,335	\$ 347,707	\$453,245
-	-	-	1,000	-
4,493	120	-	7,522	-
148,848	389,228	-	305,385	199,274
3,416,413	-	-	521,423	-
-	69,150	3,853	69,250	-
<u>4,723,899</u>	<u>792,745</u>	<u>3,456,189</u>	<u>1,252,290</u>	<u>652,519</u>
3,073,073	-	-	-	-
23,698,280	7,694,734	-	200,655	-
26,771,353	7,694,734	-	200,655	-
15,588,145	5,846,761	-	99,474	-
11,183,208	1,847,972	-	101,180	-
<u>\$ 15,907,107</u>	<u>\$2,640,717</u>	<u>\$3,456,189</u>	<u>\$1,353,471</u>	<u>\$652,519</u>
\$ 382,385	\$ 460,219	\$ -	\$ 129,423	\$ 275
-	120	-	31,662	-
-	1,358,360	-	-	-
-	-	-	235	-
<u>382,385</u>	<u>1,818,700</u>	<u>-</u>	<u>161,321</u>	<u>275</u>
-	471,654	-	-	-
-	-	-	256,000	344,106
13,582,114	-	-	-	-
<u>13,582,114</u>	<u>-</u>	<u>-</u>	<u>256,000</u>	<u>344,106</u>
2,357,134	25,701	1,224,424	61,798	130,000
(414,526)	324,662	2,231,764	874,351	178,137
1,942,607	350,363	3,456,189	936,149	308,137
<u>\$15,907,107</u>	<u>\$2,640,717</u>	<u>\$3,456,189</u>	<u>\$1,353,471</u>	<u>\$652,519</u>

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1980

	Total	Highway Garage
REVENUE		
Billings to Departments	\$ 20,309,527	\$ 11,229,898
Costs of Goods Billed	<u>8,244,698</u>	<u>4,509,376</u>
Gross Income	12,064,828	6,720,521
EXPENSES		
Personal Services	5,734,603	4,002,402
Professional Fees and Special Services	310,436	12,095
Transportation	48,022	15,208
Rents and Repairs	1,516,615	257,605
Utilities and Fuel Oil	614,228	558,690
Depreciation	3,234,813	1,933,540
Other General Operating Expenses	754,146	269,950
Insurance Claims Paid	188,416	-
Total Expenses	<u>12,401,282</u>	<u>7,049,494</u>
Net Operating Income (Loss)	(336,453)	(328,972)
NON-OPERATING REVENUE AND EXPENSES		
Interest Income	641,370	127,706
Gain on Sale of Equipment	25,878	25,878
Other Income	173,912	45,486
Interest Expense	<u>(139,145)</u>	<u>-</u>
Net Income (Loss)	365,563	(129,900)
RETAINED EARNINGS (DEFICIT) - JULY 1, 1979	<u>2,828,827</u>	<u>(284,625)</u>
RETAINED EARNINGS (DEFICIT) - JUNE 30, 1980	\$ <u>3,194,390</u>	\$ <u>(414,526)</u>

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Schooling of Children in Unorg. Terr.
\$ 4,135,302	\$ 140,863	\$ 4,731,421	\$ 72,040
-	-	<u>3,735,321</u>	-
4,135,302	140,863	996,100	72,040
991,945	-	740,255	-
283,678	-	14,662	-
7,562	-	25,250	-
1,094,225	-	164,783	-
28,299	-	27,235	-
1,279,943	-	21,328	-
360,845	-	51,310	72,040
-	188,416	-	-
<u>4,046,501</u>	<u>188,416</u>	<u>1,044,829</u>	<u>72,040</u>
88,800	(47,552)	(48,729)	-
33,571	413,859	18,477	47,756
-	-	-	-
-	-	128,426	-
(139,145)	-	-	-
<u>(105,574)</u>	<u>413,859</u>	<u>146,904</u>	<u>47,756</u>
(16,773)	366,306	98,175	47,756
341,435	1,865,458	776,176	130,381
\$ <u>324,662</u>	\$ <u>2,231,764</u>	\$ <u>874,351</u>	\$ <u>178,137</u>

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1980

	Total	Highway Fund
SOURCE OF FUNDS		
Net Income (Loss)	\$ 365,563	\$ (129,900)
Add: Depreciation	<u>3,234,813</u>	<u>1,933,540</u>
From Operations	3,600,376	1,803,639
Transferred from Highway Fund	<u>1,593,000</u>	<u>1,593,000</u>
	5,193,376	3,396,639
APPLICATION OF FUNDS		
Plant and Equipment (Net)	3,983,875	3,763,873
Decrease in Long Term Portion of Lease Purchase Payable	<u>1,245,362</u>	<u>-</u>
	5,229,237	3,763,873
Increase in Working Capital	\$ <u>(35,861)</u>	\$ <u>(367,233)</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ 298,067	\$ (141,601)
Receivables	47,845	23,223
Inventories	(80,485)	(227,348)
Other Assets	<u>22,618</u>	<u>(278)</u>
	288,045	(346,003)
Decrease (Increase) in Current Liabilities		
Payables	(176,614)	(21,508)
Other Liabilities	<u>(147,292)</u>	<u>278</u>
	(323,906)	(21,230)
	\$ <u>(35,861)</u>	\$ <u>(167,233)</u>

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Schooling of Children in Unorg. Terr.
\$ (16,773)	\$ 366,306	\$ 98,175	\$ 47,756
<u>1,279,943</u>	<u>-</u>	<u>21,328</u>	<u>-</u>
1,263,170	366,306	119,503	47,756
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,263,170	366,306	119,503	47,756
215,885	-	4,116	-
<u>1,245,362</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,461,247	-	4,116	-
\$ <u><u>(198,077)</u></u>	\$ <u><u>366,306</u></u>	\$ <u><u>115,387</u></u>	\$ <u><u>47,756</u></u>
\$ (152,415)	\$ 362,453	\$ 150,439	\$ 79,190
199,899	-	(142,318)	(32,959)
12,128	-	134,733	-
<u>(169)</u>	<u>3,853</u>	<u>19,212</u>	<u>-</u>
59,443	366,306	162,067	46,231
(140,980)	-	(15,650)	1,524
<u>(116,540)</u>	<u>-</u>	<u>(31,029)</u>	<u>-</u>
(257,521)	-	(46,680)	1,524
\$ <u><u>(198,077)</u></u>	\$ <u><u>366,306</u></u>	\$ <u><u>115,387</u></u>	\$ <u><u>47,756</u></u>

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or nonexpendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts.

Nonexpendable trusts funds consist of endowments for maintenance and preservation of public lands and other donor restrictions.

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1980	1979
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 62,602,665	\$ 27,491,708
Cash - Other	7,052,668	3,370,439
Accounts Receivable - Less Allowance for Possible Losses	43,654	186,144
Due from Other Funds	50,000	50,000
Investments (A)	285,526,035	262,659,630
Other Assets	62	3,293
	<u>\$ 355,275,086</u>	<u>\$ 293,761,216</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND RESERVES AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ 2,781,690	\$ 850,353
Due to Other Funds	-	3,093
Other Current Liabilities	<u>4,158,764</u>	<u>1,342,284</u>
	6,940,454	2,195,732
Working Capital Advances from General Fund	50,000	50,000
Fund Balance		
Retirement System Reserves	315,411,214	262,819,509
Future Losses Reserve	2,118,332	5,295,426
Future Premiums Reserve	6,766,345	1,810,140
Contribution from General Fund	10,000	10,000
Unreserved	<u>23,978,739</u>	<u>21,580,407</u>
	<u>348,284,631</u>	<u>291,515,484</u>
	<u>\$ 355,275,086</u>	<u>\$ 293,761,216</u>

(A) At cost less ratable amortization of any premium paid and discount on investment in mortgages. The market value of securities held at June 30, 1980 was approximately \$290 million.

Total Expendable Funds	NON-EXPENDABLE				
	Total	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Funds	Other Trust Funds
\$ 62,542,407	\$ 60,258	\$ 7,472	\$ 2,284	\$ 24,437	\$ 26,065
6,811,771	240,897	105,116	-	135,780	-
43,654	-	-	-	-	-
50,000	-	-	-	-	-
279,461,735	6,064,300	2,621,830	578,442	1,844,743	1,019,283
-	62	62	-	-	-
<u>\$ 348,909,568</u>	<u>\$6,365,517</u>	<u>\$ 2,734,481</u>	<u>\$ 580,726</u>	<u>\$ 2,004,960</u>	<u>\$ 1,045,349</u>
\$ 2,781,690	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
4,158,764	-	-	-	-	-
<u>6,940,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
50,000	-	-	-	-	-
315,411,214	-	-	-	-	-
1,996,699	121,633	(135,674)	-	344,423	(87,116)
6,766,345	-	-	-	-	-
10,000	-	-	-	-	-
17,734,854	6,243,884	2,870,155	580,726	1,660,536	1,132,465
<u>341,919,113</u>	<u>6,365,517</u>	<u>2,734,481</u>	<u>580,726</u>	<u>2,004,960</u>	<u>1,045,349</u>
<u>\$ 348,909,568</u>	<u>\$6,365,517</u>	<u>\$ 2,734,481</u>	<u>\$ 580,726</u>	<u>\$ 2,004,960</u>	<u>\$ 1,045,349</u>

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1980	Maine State Retirement System
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments \$	62,542,407	\$ 39,149,222
Cash - Other	6,811,771	5,598,509
Accounts Receivable - Less Allowance for Possible Losses	43,654	1,851
Due from Other Funds	50,000	-
Investments	279,461,735	272,751,627
	<u>\$ 348,909,568</u>	<u>\$ 317,501,210</u>
LIABILITIES AND RESERVES, AND FUND BALANCE		
Liabilities and Reserves		
Accounts Payable	\$ 2,781,690	\$ 352,030
Other Current Liabilities	4,158,764	1,737,965
	<u>6,940,454</u>	<u>2,089,996</u>
Working Capital Advance from General Fund	50,000	-
Reserves and Fund Balance		
Members Contribution Reserve	236,662,246	236,662,246
Allowance Fund Balance Reserve	65,249,503	65,249,503
Future Losses Reserve	1,996,699	-
Future Premium Reserve	6,766,345	-
Teachers Savings Reserve	265,133	265,133
Survivors Benefit Reserve	13,234,330	13,234,330
Contribution from General Fund	10,000	-
Unreserved	17,734,854	-
	<u>341,919,113</u>	<u>315,411,214</u>
	<u>\$ 348,909,568</u>	<u>\$ 317,501,210</u>

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 9,020,539	\$ 604,605	\$ 5,171,253	\$ 2,398,575	\$ 6,198,211
-	57,035	1,156,225	-	-
5,695	-	-	36,108	-
50,000	-	-	-	-
-	-	6,710,108	-	-
<u>\$ 9,076,234</u>	<u>\$ 661,641</u>	<u>\$ 13,037,587</u>	<u>\$ 2,434,683</u>	<u>\$ 6,198,211</u>
\$ 263,189	\$ 29,014	\$ 8,927	\$ 9,694	\$ 2,118,833
-	5,322	487	676,995	-
<u>263,189</u>	<u>34,336</u>	<u>9,414</u>	<u>686,690</u>	<u>2,118,833</u>
50,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,996,699	-	-	-	-
6,766,345	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	10,000	-
-	627,304	13,028,172	-	4,079,377
<u>8,763,044</u>	<u>627,304</u>	<u>13,028,172</u>	<u>10,000</u>	<u>4,079,377</u>
<u>\$ 9,076,234</u>	<u>\$ 661,641</u>	<u>\$ 13,037,587</u>	<u>\$ 2,434,683</u>	<u>\$ 6,198,211</u>

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1980

	Total
Balance July 1, 1979	\$ 290,508,559
Adjustments of Balance Forward	5,191
	<u>290,513,751</u>
Additions:	
Interest Earned (Net After Amortization of Premiums)	25,584,478
Profit or (Loss) on Sales of Securities	12,128,530
Revenue of Reserved Lands	39,055
Individual Contribution for Pensions, Plus Interest Allowed	42,845,964
Receipts from University of Maine and Maine Maritime Academy	48,302,098
Park and Recreation and Snowmobile Fees	312,012
Deposits by Federal Government, Cities, Towns and Individuals	101,536,522
Coastal Protection Fund Fees	1,065,929
Sales of Timber, Gravel or Grass, Rentals, Etc.	66,896
Contributions from Other Funds:	
From General Fund	26,055,973
From Highway Fund	7,058,721
From Federal Expenditure Fund	4,665,075
From Other Special Revenue Funds	2,052,170
From Federal Revenue Sharing	15,575,000
From Other Funds	1,470,090
Group Life Insurance Dividend	1,550,682
Other Additions	50
	<u>290,309,251</u>
Deductions:	
Administration Expenses	788,468
Distribution to Cities, Towns, Counties, Districts & Individuals	1,073,299
Payments of Payroll Taxes and Deductions	79,925,662
Recreation Projects - Federal Aid	1,072,615
Refunds of Trust Deposits, Other Disbursements and Transfers	46,643,303
Interest Allowed on Individual Contributions	9,140,198
Health Insurance Premiums - Retired State Employees	980,359
Group Life Insurance Premiums	3,755,621
Pensions and Survivor Benefits Payments:	
State Employees	26,559,407
Teachers	40,444,406
Employees of Participating Districts	10,968,336
Refunds on Individual Contributions Plus Interest	7,250,698
Distribution of Income from Non-Expendable Trusts:	
University of Maine	27,523
Other Beneficiaries	92,250
Interest on Lands Reserved Trust Fund Paid to Plantations	84,930
Baxter State Park	109,000
Passamaquoddy Indians Trust Fund	28,294
General Fund	597,208
Special Revenue Funds	1,188,729
Additions to Reserves and Other Charges and Credits	1,808,058
	<u>232,538,370</u>
Fund Balance June 30, 1980	\$ <u>348,284,631</u>

Total Expendable Funds	NON-EXPENDABLE				
	Total	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
\$ 284,322,239	\$ 6,186,320	\$ 2,688,424	\$ 578,498	\$ 1,904,514	\$ 1,014,883
5,191	-	-	-	-	-
<u>284,327,430</u>	<u>6,186,320</u>	<u>2,688,424</u>	<u>578,498</u>	<u>1,904,514</u>	<u>1,014,883</u>
25,553,852	30,625	-	-	2,331	28,294
11,987,408	141,122	50,805	2,228	85,916	2,171
-	39,055	39,055	-	-	-
42,845,964	-	-	-	-	-
48,302,098	-	-	-	-	-
312,012	-	-	-	-	-
101,536,522	-	-	-	-	-
1,065,929	-	-	-	-	-
54,699	12,196	-	-	12,196	-
26,055,973	-	-	-	-	-
7,058,721	-	-	-	-	-
4,655,075	-	-	-	-	-
2,052,170	-	-	-	-	-
15,575,000	-	-	-	-	-
1,470,090	-	-	-	-	-
1,550,682	-	-	-	-	-
50	-	-	-	-	-
<u>290,086,251</u>	<u>222,999</u>	<u>89,860</u>	<u>2,228</u>	<u>100,445</u>	<u>30,465</u>
788,468	-	-	-	-	-
1,029,497	43,802	43,802	-	-	-
79,925,662	-	-	-	-	-
1,072,615	-	-	-	-	-
46,643,303	-	-	-	-	-
9,140,198	-	-	-	-	-
980,359	-	-	-	-	-
3,755,621	-	-	-	-	-
26,559,407	-	-	-	-	-
40,444,406	-	-	-	-	-
10,968,336	-	-	-	-	-
7,250,698	-	-	-	-	-
27,523	-	-	-	-	-
92,250	-	-	-	-	-
84,930	-	-	-	-	-
109,000	-	-	-	-	-
28,294	-	-	-	-	-
597,208	-	-	-	-	-
1,188,729	-	-	-	-	-
1,808,058	-	-	-	-	-
<u>232,494,568</u>	<u>43,802</u>	<u>43,802</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 341,919,113</u>	<u>\$ 6,365,517</u>	<u>\$ 2,734,481</u>	<u>\$ 580,726</u>	<u>\$ 2,004,960</u>	<u>\$ 1,045,349</u>

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1980

	Total	Maine State Retirement System
Balance July 1, 1979	\$ 284,322,239	\$ 262,819,509
Adjustment of Balance Forward	5,191	5,033
	<u>284,327,430</u>	<u>262,824,542</u>
Additions:		
Interest Earned (Net After Amortization of Premiums)	25,553,852	21,918,345
Profit or (Loss) on Sale of Securities	11,987,408	11,987,408
Individual Contributions for Pensions, Plus Interest Allowed	42,845,964	42,845,964
Receipts from University of Maine and Maine Maritime Academy	48,302,098	457,616
Park and Recreation and Snowmobile Fees	312,012	-
Deposits by Federal Government, Cities, Towns and Individuals	101,536,522	15,798,246
Coastal Protection Fund Fees	1,065,929	-
Sales of Timber, Gravel or Grass, Rentals, etc.	54,699	-
Contributions and Transfers from Other Funds:		
From General Fund	26,055,973	25,646,973
From Highway Fund	7,058,721	7,058,721
From Federal Expenditure Funds	4,665,075	4,665,075
From Other Special Revenue Funds	2,052,170	2,052,170
From Federal Revenue Sharing	15,575,000	15,575,000
From Other Funds	1,470,090	1,470,090
Group Life Insurance Dividend	1,550,682	-
Other Additions	50	50
	<u>290,086,251</u>	<u>149,475,664</u>
Deductions:		
Administration Expense	788,468	732,773
Distribution to Cities, Towns, Counties and Individuals	1,029,497	-
Payments of Payroll Taxes and Deductions	79,925,662	-
Recreation Project - Federal Aid	1,072,615	-
Refunds of Trust Deposits, Other Disbursements and Transfers	46,643,303	-
Interest Allowed on Individual Contributions	9,140,198	9,140,198
Health Insurance Premiums - Retired State Employees	980,359	980,359
Group Life Insurance Premiums	3,755,621	-
Pensions and Survivor Benefits Payments:		
State Employees	26,559,407	26,559,407
Teachers	40,444,406	40,444,406
Employees of Participating Districts	10,968,336	10,968,336
Refunds of Individual Contributions Plus Interest	7,250,698	7,250,698
Distribution of Income from Non-Expendable Trusts:		
University of Maine	27,523	-
Other Beneficiaries	92,250	-
Interest on Lands Reserved Trust Fund Paid to Plantations	84,930	-
Baxter State Park	109,000	-
Passamaquoddy Indians Trust Fund	28,294	-
General Fund	597,208	-
Special Revenue Funds	1,188,729	-
Additions to Reserves and Other Charges and Credits	1,808,058	812,814
	<u>232,494,568</u>	<u>96,888,992</u>
	<u>\$ 341,919,113</u>	<u>\$ 315,411,214</u>

REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS					AGENCY FUNDS	
Group Life Insurance Fund	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$7,111,682	\$ 88,008	\$ -	\$ 492,824	\$12,796,195	\$ 10,000	\$ 1,004,017
14	-	-	-	48	-	95
7,111,697	88,008	-	492,824	12,796,243	10,000	1,004,113
1,103,524	194,207	58,729	251,323	659,434	319,580	1,048,706
-	-	-	-	-	-	-
-	-	-	-	-	-	47,844,482
-	-	-	-	-	-	312,012
3,065,796	-	-	-	1,650,400	80,656,731	365,346
-	-	-	-	1,065,929	-	-
-	-	-	44,175	-	-	10,523
409,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,550,682	-	-	-	-	-	-
-	-	-	-	-	-	-
6,129,003	194,207	58,729	295,499	3,375,764	80,976,311	49,581,071
55,695	-	-	-	-	-	-
666,339	-	-	-	-	55,404	307,753
-	-	-	-	-	79,925,662	-
-	-	-	-	1,072,615	-	-
-	-	-	-	445,250	-	46,198,053
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,755,621	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	27,523	-	-	-
-	-	-	92,250	-	-	-
-	84,930	-	-	-	-	-
-	-	-	109,000	-	-	-
-	-	-	28,294	-	-	-
-	101,238	-	-	495,969	-	-
-	-	58,729	-	1,130,000	-	-
-	-	-	-	-	995,243	-
4,477,655	186,169	58,729	257,067	3,143,835	80,976,311	46,505,806
\$8,763,044	\$ 96,047	\$ -	\$531,256	\$13,028,172	\$ 10,000	\$ 40,793,377

GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1980 totaled \$254,375,000.

Bonded debt related to the Enterprise Funds (\$460,000) is not included in the accompanying statement because it is repayable from the operations of the Maine Ferry Service.

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1980	1979
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds	\$254,375,000	\$261,480,000
Amount Necessary to Retire Notes	<u>-</u>	<u>2,100,000</u>
	<u>\$254,375,000</u>	<u>\$263,580,000</u>
LIABILITIES AND RESERVES		
Bonds Payable	\$254,375,000	\$261,480,000
Bond Anticipation Notes Payable	<u>-</u>	<u>2,100,000</u>
	<u>\$254,375,000</u>	<u>\$263,580,000</u>

SOURCE OF FUTURE REVENUE			
General Fund	Highway Fund	University of Maine	Student Housing and Dining Facility
\$169,370,000	\$ 59,145,000	\$ 12,835,000	\$ 13,025,000
-	-	-	-
<u>\$169,370,000</u>	<u>\$ 59,145,000</u>	<u>\$ 12,835,000</u>	<u>\$ 13,025,000</u>
\$169,370,000	\$ 59,145,000	\$ 12,835,000	\$ 13,025,000
-	-	-	-
<u>\$169,370,000</u>	<u>\$ 59,145,000</u>	<u>\$ 12,835,000</u>	<u>\$ 13,025,000</u>

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT		
GENERAL FUND		
Capital Improvements	May 1, 1964	3.00
Pollution Abatement	July 1, 1965	3.00
Capital Improvement - University of Maine	February 15, 1966	4.00
Capital Improvement - Mental Health Dept.	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
General Purposes	May 15, 1974	6.00
		5.70
		4.00
General Purposes	November 1, 1974	5.40
		5.50
		5.75
General Purposes	May 15, 1975	7.00
		6.40
		5.00

Amount of Issue	Bonded Debt Outstanding July 1, 1979	Current Transactions		Bonded Debt Outstanding June 30, 1980
		New Bonds Issued	Matured	
\$ 4,820	\$ 2,120	\$ -	\$ 450	\$ 1,670
1,715	1,715	-	245	1,470
6,970	2,530	-	376	2,160
500	200	-	25	175
240	120	-	20	100
40	40	-	-	40
4,000	1,250	-	250	1,000
1,000	1,000	-	-	1,000
5,500	2,750	-	550	2,200
2,750	2,750	-	-	2,750
8,400	1,400	-	700	700
5,630	5,630	-	-	5,630
5,200	2,400	-	400	2,000
2,140	2,140	-	-	2,140
9,050	905	-	905	-
3,620	3,620	-	-	3,620
5,455	5,455	-	-	5,455
14,110	7,470	-	830	6,640
1,570	1,570	-	-	1,570
11,680	8,745	-	730	8,015
2,250	250	-	250	-
1,000	1,000	-	-	1,000
1,750	1,750	-	-	1,750
9,660	4,830	-	690	4,140
2,760	2,760	-	-	2,760
1,330	1,330	-	-	1,330
5,850	1,300	-	650	650
5,850	5,850	-	-	5,850
1,300	1,300	-	-	1,300
11,550	6,600	-	825	5,775
4,125	4,125	-	-	4,125
805	805	-	-	805
7,525	1,075	-	1,075	-
11,825	11,825	-	-	11,825
2,120	2,120	-	-	2,120
4,400	3,850	-	275	3,575
230	230	-	-	230
4,840	2,640	-	440	2,200
3,080	3,080	-	-	3,080
820	820	-	-	820
4,800	2,880	-	480	2,400
2,400	2,400	-	-	2,400
2,335	2,335	-	-	2,335
7,740	4,300	-	860	3,440
6,880	6,880	-	-	6,880
2,530	2,530	-	-	2,530

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
GENERAL FUND (CON'T)		
General Purposes	April 15, 1976	4.25
		4.50
General Purposes	March 15, 1977	4.40
		4.60
		4.75
General Purposes	March 15, 1978	4.60
General Purposes	November 15, 1978	5.50
		5.25
		5.30
General Purposes	April 1, 1980	9.50
		8.00
HIGHWAY FUND		
Bangor-Brewer Bridge	August 1, 1952	1.75
Jonesport - Reach Bridge	December 1, 1956	2.375
Highways and Bridges	August 1, 1961	3.10
	July 15, 1963	2.90
		3.00
	March 15, 1967	3.30
		3.40
	July 1, 1967	3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highway and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highway and Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00
	November 1, 1974	5.40
		5.50
		5.75
	April 1, 1980	9.50
		8.00
SELF-LIQUIDATING		
University of Maine - Orono	June 1, 1960	3.50
		1.00

Amount of Issue	Bonded Debt Outstanding July 1, 1979	Current Transactions		Bonded Debt Outstanding June 30, 1979
		New Bonds Issued	Matured	
\$ 9,725	\$ 7,780	\$ -	\$ 1,945	\$ 5,835
5,830	5,830	-	-	5,830
9,240	6,160	-	1,540	4,620
3,080	3,080	-	-	3,080
3,085	3,085	-	-	3,085
12,420	12,420	-	1,380	11,040
2,980	2,980	-	1,490	1,490
10,430	10,430	-	-	10,430
1,505	1,505	-	-	1,505
240	-	240	-	240
560	-	560	-	560
<u>263,240</u>	<u>185,945</u>	<u>800</u>	<u>17,375</u>	<u>169,370</u>
1,500	1,300	-	50	1,250
800	240	-	30	210
900	450	-	150	300
2,800	2,100	-	700	1,400
1,400	1,400	-	-	1,400
7,800	3,900	-	650	3,250
1,300	1,300	-	-	1,300
4,125	2,625	-	375	2,250
750	750	-	-	750
6,240	1,440	-	480	960
2,400	2,400	-	-	2,400
960	960	-	-	960
2,125	1,125	-	125	1,000
375	375	-	-	375
10,880	5,760	-	640	5,120
1,920	1,920	-	-	1,920
1,300	600	-	100	500
600	600	-	-	600
100	100	-	-	100
3,900	1,800	-	300	1,500
1,800	1,800	-	-	1,800
300	300	-	-	300
9,450	5,400	-	675	4,725
3,375	3,375	-	-	3,375
675	675	-	-	675
5,150	3,090	-	515	2,575
2,575	2,575	-	-	2,575
2,575	2,575	-	-	2,575
3,900	-	3,900	-	3,900
9,100	-	9,100	-	9,100
<u>91,075</u>	<u>50,935</u>	<u>13,000</u>	<u>4,790</u>	<u>59,145</u>
2,575	2,165	-	75	2,090
155	155	-	-	155

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
SELF-LIQUIDATING (CON'T)		
University of Maine - Orono	August 1, 1961	3.50
		1.00
	April 1, 1963	3.20
		.25
	July 1, 1964	3.30
		.10
	February 15, 1966	3.50
		.10
University of Maine - Portland Gorham	March 15, 1978	4.60
State Colleges and Vocational Institutes		
Student Housing and Dining Facilities	June 15, 1962	3.00
		1.00
	May 1, 1964	3.00
		.10
	March 15, 1967	3.30
		3.40
	March 15, 1968	4.50
		4.40
		3.00
	March 1, 1969	4.625
		4.70
		3.00
	April 1, 1980	9.50
		8.00
		8.30
TOTAL GENERAL BONDED DEBT		

Amount of Issue	Bonded Debt Outstanding July 1, 1979	Current Transactions		Bonded Debt Outstanding July 1, 1980
		New Bonds Issued	Matured	
\$ 2,155	\$ 1,885	\$ -	\$ 55	\$ 1,830
125	125	-	-	125
1,550	1,430	-	40	1,390
95	95	-	-	95
1,510	1,470	-	40	1,430
95	95	-	-	95
4,605	4,380	-	120	4,260
555	555	-	-	555
855	855	-	45	810
<u>14,275</u>	<u>13,210</u>	<u>-</u>	<u>375</u>	<u>12,835</u>
1,415	1,235	-	95	1,140
285	285	-	-	285
620	370	-	45	325
550	550	-	-	550
1,390	760	-	120	640
2,150	2,150	-	-	2,150
2,475	1,020	-	180	840
3,465	3,465	-	-	3,465
775	775	-	-	775
225	50	-	25	25
350	350	-	-	350
380	380	-	-	380
510	-	510	-	510
1,190	-	1,190	-	1,190
400	-	400	-	400
<u>16,180</u>	<u>11,390</u>	<u>2,100</u>	<u>465</u>	<u>13,025</u>
\$ <u>384,770</u>	\$ <u>261,480</u>	\$ <u>15,900</u>	\$ <u>23,005</u>	\$ <u>254,375</u>

GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$100. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1979 which has been amended to reflect the cost of property and equipment acquired in 1980. Dispositions in 1980 are not believed to be material.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS June 30, 1980

(In Thousands of Dollars)

GENERAL FIXED ASSETS

Land	\$ 23,902,105
Buildings	106,699,485
Improvements Other than Buildings	16,176,043
Equipment	48,017,681
	<u>\$ 194,795,315</u>

INVESTMENT IN GENERAL FIXED ASSETS

\$ 194,795,315

STATISTICAL DATA

EXHIBIT S-1

STATISTICAL DATA

GOVERNMENTAL FUNDS
COMPARATIVE STATEMENT OF REVENUES
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Governmental Funds
1976	**\$539,121,530	\$261,536,357	\$ 5,552,931	\$ 11,850,216	\$ 24,069,696	\$ 18,350,675	\$ 863,391
1977	482,292,337	276,550,290	6,835,545	17,793,496	25,545,295	17,664,885	1,852,131
1978	544,397,854	318,693,293	7,428,637	23,728,215	26,733,160	20,559,358	4,279,777
1979	580,230,911	340,082,251	8,939,806	17,905,762	27,009,029	30,095,105	3,439,732
1980	647,335,389	376,521,773	9,266,858	19,495,579	27,689,272	31,007,648	4,333,973

*See Exhibit S-2 for further details of Taxes

EXHIBIT S-2

GOVERNMENTAL FUNDS
TAX REVENUE BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1976	\$151,335,808	\$ 84,831,972	\$51,955,178	\$23,935,432	\$ 21,832,063	\$ 35,537,656	**\$169,693,419	\$539,121,530
1977	169,664,878	110,357,494	55,292,831	24,296,239	23,042,851	42,728,233	56,909,809	482,292,337
1978	185,338,842	137,483,609	55,810,902	24,364,240	24,855,722	48,847,634	67,696,902	544,397,854
1979	197,783,474	153,752,898	56,434,387	23,567,679	24,756,648	57,626,309	66,309,513	580,230,911
1980	213,826,845	187,775,612	50,959,263	24,165,799	35,790,507	61,431,632	73,385,728	647,335,389

**Includes one time tax for Uniform Property Tax of \$115,078,309

STATISTICAL DATA

BONDED DEBT ALL FUNDS
 UNMATURED BONDS AT JUNE 30
 LAST TEN FISCAL YEARS

FISCAL YEAR	TOTALS	GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1971	\$191,420,000	\$ 103,110,000	\$ 57,595,000	\$ 30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000
1974	257,210,000	163,990,000	64,720,000	28,500,000
1975	277,570,000	179,765,000	70,095,000	27,710,000
1976	279,225,000	187,010,000	65,305,000	26,910,000
1977	274,850,000	188,270,000	60,515,000	26,065,000
1978	269,075,000	187,235,000	55,725,000	26,115,000
1979	262,050,000	185,945,000	50,935,000	25,170,000
1980	254,835,000	169,370,000	59,145,000	26,320,000